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THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL REPORT
OF THE
BOARD OF REGISTRATION OF CERTIFIED
PUBLIC ACCOUNTANTS
FOR THE
YEAR ENDED JUNE 30, 1957

DIVISION OF REGISTRATION

Mass. DEPARTMENT OF CIVIL SERVICE AND REGISTRATION ↑

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THE COMMONWEALTH OF MASSACHUSETTS

Department of Civil Service and Registration

Registration of Certified Public Accountants

ANNUAL REPORT

For Year Ended June 30, 1957

June 30, 1957

To Director of Registration:

The Board of Registration of Certified Public Accountants submits herewith its annual report for the year ended June 30, 1957.

On that date the Board consisted of the following members:

	<u>Expiration of Term</u>
Max Freedman, Chairman	September 5, 1957
Ernest A. Berg	September 5, 1958
Anthony Jaureguy	September 5, 1959
Dorothy G. Willard, Secretary	September 5, 1960
Kenneth W. Bergen	September 5, 1961

The Chairman and the Secretary were elected to their respective offices for the ensuing year at a meeting of the Board held on September 4, 1956.

The first written examination given during the year ended June 30, 1957, was held on November 7, 8, and 9, 1956, in Mechanics Building, 111 Huntington Avenue, Boston, Massachusetts, and, as was advertised in the daily press, was open to all candidates whose applications were duly filed with the Secretary of the Board. The examinations were given as follows:

November 7 - 1:30 P.M. to 6:00 P.M. - Accounting Practice, Part I
November 8 - 9:00 A.M. to 12:30 P.M. - Auditing
November 8 - 1:30 P.M. to 6:00 P.M. - Accounting Practice, Part II
November 9 - 9:00 A.M. to 12:30 P.M. - Commercial Law
November 9 - 1:30 P.M. to 5:00 P.M. - Theory of Accounts

The following tabulation sets forth the number of candidates who registered for the examination:

All four subjects, for first time	143
All four subjects, having failed in other examinations	107
Auditing, Commercial Law, and Theory of Accounts, having previously passed Accounting Practice	12
Two subjects, having previously passed two subjects:	
Accounting Practice and Commercial Law	3
Accounting Practice and Auditing	11
Accounting Practice and Theory of Accounts	9
Auditing and Commercial Law	6
Auditing and Theory of Accounts	12
Theory of Accounts and Commercial Law	3
One subject, having previously passed three subjects:	
Accounting Practice	24
Auditing	20
Commercial Law	5
Theory of Accounts	8
	<u>363</u>

Of these 363 candidates, four failed to appear.

The results of the examination were as follows:

Qualified by completing the written requirements:

Passed all four subjects the first time	13*
Passed all four subjects, having previously been examined and failed	<u>3</u> 16

*Includes one member of the Bar

Passed two subjects, having previously passed the other two subjects	11
Passed one subject, having previously passed the other three subjects	<u>23</u> <u>34</u> 50

Examined in all four subjects and received partial credit:

<u>Passed</u>	<u>Failed</u>	
Practice, Auditing, Law	Theory	4
Practice, Theory, Law	Auditing	4
Practice, Theory, Auditing	Law	1
Theory, Auditing, Law	Practice	1
Practice and Theory	Auditing and Law	1
Practice and Law	Theory and Auditing	8
Theory and Auditing	Practice and Law	3
Theory and Law	Practice and Auditing	7
Practice and Auditing	Theory and Law	6
Auditing and Law	Practice and Theory	4
Practice	Theory, Auditing, and Law	<u>10</u> 49

Examined in two or more subjects and
received partial credit:

<u>Previously Passed</u>	<u>Passed This Examination</u>	<u>Failed</u>	
Practice	Theory and Auditing	Law	1
Practice	Law	Theory and Auditing	3
Practice	Theory and Law	Auditing	1
Practice and Theory	Law	Auditing	1
Practice and Auditing	Law	Theory	1
Practice and Law	Theory	Auditing	1
Practice and Law	Auditing	Theory	2
Theory and Auditing	Practice	Law	1
Theory and Law	Auditing	Practice	1
Auditing and Law	Theory	Practice	3
Auditing and Law	Practice	Theory	<u>1</u>
			<u>16</u>
			<u>65</u>

Total candidates passing complete examination
or receiving partial credit

115

Failed to receive any credit:

Examined in four subjects - failed all	133
Examined in four subjects - passed Theory only	4
Examined in four subjects - passed Auditing only	2
Examined in four subjects - passed Law only	43
Examined in three subjects - failed all	7
Examined in two subjects - failed both	21
Examined in one subject - failed	<u>34</u>
	<u>244</u>

Total

359

The second written examination given during this year was held on May 15, 16, and 17, 1957, in Mechanics Building, 111 Huntington Avenue, Boston, Massachusetts, and, as was advertised in the daily press, was open to all candidates whose applications were duly filed with the Secretary of the Board. The examinations were given as follows:

May 15 - 1:30 P.M. to 6:00 P.M. - Accounting Practice, Part I
May 16 - 9:00 A.M. to 12:30 P.M. - Auditing
May 16 - 1:30 P.M. to 6:00 P.M. - Accounting Practice, Part II
May 17 - 9:00 A.M. to 12:30 P.M. - Commercial Law
May 17 - 1:30 P.M. to 5:00 P.M. - Theory of Accounts

The following tabulation sets forth the number of candidates who registered for the examination:

All four subjects, for first time	60
All four subjects, having failed in other examinations	69
Auditing, Commercial Law, and Theory of Accounts, having previously passed Accounting Practice	8
Two subjects, having previously passed two subjects:	
Accounting Practice and Commercial Law	2
Accounting Practice and Auditing	5
Accounting Practice and Theory of Accounts	6
Auditing and Commercial Law	2
Auditing and Theory of Accounts	15
Theory of Accounts and Commercial Law	6
One subject, having previously passed three subjects:	
Accounting Practice	14
Auditing	19
Commercial Law	6
Theory of Accounts	<u>14</u>
	226
	<u><u> </u></u>

Of these 226 candidates, five failed to appear.

The results of the examination were as follows:

Qualified by completing the written requirements:

Passed all four subjects the first time	4		
Passed all four subjects, having previously been examined and failed	<u>8</u>	12	
Passed two subjects, having previously passed the other two subjects	6		
Passed one subject, having previously passed the other three subjects	<u>14</u>	<u>20</u>	32

Examined in all four subjects and received partial credit:

<u>Passed</u>	<u>Failed</u>		
Practice, Auditing, Law	Theory	1	
Practice, Theory, Law	Auditing	4	
Practice, Auditing, Theory	Law	3	
Theory, Auditing, Law	Practice	2	
Practice and Theory	Auditing and Law	1	
Practice and Law	Theory and Auditing	2	
Practice and Auditing	Theory and Law	2	
Theory and Auditing	Practice and Law	1	
Theory and Law	Practice and Auditing	2	
Auditing and Law	Practice and Theory	1	
Practice	Theory, Auditing, and Law	<u>10</u>	29

Examined in two or more subjects and received partial credit:

<u>Previously Passed</u>	<u>Passed This Examination</u>	<u>Failed</u>		
Practice	Auditing	Theory and Law	1	
Practice	Law	Theory and Auditing	3	
Practice and Auditing	Theory	Law	2	
Practice and Auditing	Law	Theory	2	
Practice and Law	Auditing	Theory	2	
Practice and Law	Theory	Auditing	2	
Theory and Auditing	Law	Practice	1	
Theory and Law	Practice	Auditing	1	
Auditing and Law	Theory	Practice	1	
Auditing and Law	Practice	Theory	2	17 46

Total candidates passing complete examination or receiving partial credit

78

Failed to receive any credit:

Examined in four subjects - failed all	91	
Examined in three subjects - failed all	4	
Examined in two subjects - failed both	17	
Examined in one subject - failed	31	143

Total

221

During the year ended June 30, 1957, the Board granted certificates to 106 applicants, including three who had previously received certificates from other states as a result of written examinations therein, and who had met all the requirements of the Massachusetts Board. The 103 applicants had passed the written examination in this Commonwealth and had presented satisfactory evidence of the qualifications and professional ability required by this Board.

The 103 applicants passed the written examination in this Commonwealth in the following years:

1949	1
1950	2
1951	4
1953	3
1954	8
1955	26
1956	59
	103

Lists of applicants who received certificates during the year, showing the name, address, number of certificate, and date of issue, have previously been submitted to you.

Respectfully submitted,

BOARD OF REGISTRATION OF
CERTIFIED PUBLIC ACCOUNTANTS

By:


Dorothy G. Willard
Secretary



The Commonwealth of Massachusetts

Department of Civil Service and Registration

Board of Certified Public Accountants

State House, Boston 33

FINANCIAL STATEMENT

July 1, 1956 to June 30, 1957

RECEIPTS

Revenue - Account No. 1414-40-01-40

Total Fees received and paid into
Treasury of the Commonwealth \$17,230.50

DISBURSEMENTS

Expenses - Account No. 1414-01

Salaries	1,000.00
Office Expenses	8,009.73
Office Expenses - Accounts Payable	6,019.77
Clerical Services (1403-02-01)	<u>1,280.98</u>
TOTAL EXPENDITURES	\$16,310.48

Respectfully submitted,

BOARD OF REGISTRATION OF
CERTIFIED PUBLIC ACCOUNTANTS

By

Dorothy G. Willard
Dorothy G. Willard
Secretary



The Commonwealth of Massachusetts

DEPARTMENT OF CIVIL SERVICE AND REGISTRATION

BOARD OF REGISTRATION OF CERTIFIED PUBLIC ACCOUNTANTS

REGISTRATION OF CERTIFIED PUBLIC ACCOUNTANTS

UNDER THE PROVISIONS OF THE GENERAL LAWS

CHAPTER 13, SECTIONS 33, 34 AND 35;

CHAPTER 112, SECTIONS 87A, 87B, 87C, 87D AND 87E

TERCENTENARY EDITION

RULES FOR APPLICANTS FOR EXAMINATION

1. The provisions of the General Laws provide that the Board shall examine applicants for registration as Certified Public Accountants. An applicant must be a citizen of the United States, resident in the Commonwealth, and not less than 21 years of age.

The Board also requires that the applicant must be a graduate of a high school of recognized standing or must satisfy the Board that he has a general education equivalent thereto to be eligible for a certificate.

2. Anyone who meets the requirements of the Statute as stated above and who desires to be examined must present himself for a written examination at a time and place designated by the Board, such written examination to be given in the following subjects:—

- (1) ACCOUNTING PRACTICE (PARTS I AND II)
- (2) THEORY OF ACCOUNTS
- (3) COMMERCIAL LAW
- (4) AUDITING

3. Application blanks are furnished by the Secretary of the Board and all applications must be fully and completely filled out and filed with the Secretary at least three weeks prior to the date of the written examination.

4. Applications must be accompanied by a post office or express money order, bank cashier's, bank treasurer's, bank register, or certified check, for the required fee, made payable to the Board of Registration of Certified Public Accountants. Do not make payment in currency. When applications are rejected, the fee will be returned.

5. Applicants who shall have passed the examination in two or more subjects at one sitting shall have the right on payment of the required fees, to be re-examined within a limited period in the subject or subjects in which they have failed to receive passing grades.

6. An applicant who has been admitted to an examination and has failed to pass any or all of the subjects thereof may be re-examined at a later date provided he meets the examination requirements in effect at the time of such re-examination; and provided further, that such form of application for re-examination be filed as the Board in its discretion deems advisable or necessary.

7. The fees for the written examination are as follows: Original examination in four subjects, \$35; re-examination in all subjects, \$35; re-examination in Theory, Auditing and Law, \$30; re-examination in Accounting Practice and one other subject, \$30; re-examination in Accounting Practice only, \$20; re-examination in Theory of Accounts only, \$10; re-examination in Commercial Law only, \$10; re-examination in Auditing only, \$10.
8. An applicant who is a member of the Massachusetts Bar is not required to take the written examination in Commercial Law but in order to be excused from this examination such an applicant must present a certificate from the Clerk of the Supreme Judicial Court, attesting to the fact that the applicant is a member of the Bar in good standing.
9. Those whose applications have been approved by the Board will receive notice from the Secretary of the place, date, and hours of such examinations.
10. The Board uses the examination questions prepared by the Board of Examiners of the American Institute of Accountants.
11. The Board has found from past experience that a period of not less than two months is required for the reading and marking of the examination papers. Each applicant will receive written notice from the Secretary advising him whether he passed or failed to pass in the written examination. When an applicant has passed the written examination in all four subjects he is entitled to file with the Board an application for a certificate to practice as a Certified Public Accountant, setting forth thereon details of his practical experience, references regarding moral character, and other pertinent information. That information, together with the required letters of recommendation, is for the consideration of the Board in further examination of the qualifications and professional ability of the applicant.
12. Applicants should read and become familiar with the law of this Commonwealth relative to the Registration of Certified Public Accountants. (Chapter 13, Sections 33, 34 and 35; Chapter 112, Sections 87A, 87B, 87C, 87D and 87E, Tercentenary Edition.)



The Commonwealth of Massachusetts

DEPARTMENT OF CIVIL SERVICE AND REGISTRATION
BOARD OF REGISTRATION OF CERTIFIED PUBLIC ACCOUNTANTS

REGISTRATION OF CERTIFIED PUBLIC ACCOUNTANTS

UNDER THE PROVISIONS OF THE GENERAL LAWS

CHAPTER 13, SECTIONS 33, 34 AND 35

CHAPTER 112, SECTIONS 87A, 87B, 87C, 87D AND 87E

TERCENTENARY EDITION

RULES GOVERNING THE ISSUANCE OF A CERTIFICATE

1. A candidate for a certificate who has passed the written examination set by the Board of Registration must file with the Secretary of the Board a formal application for such certificate.
2. To be eligible for registration as a Certified Public Accountant, the rules of the Board require—
 - (a) That an applicant must be a graduate of a high school of recognized standing or satisfy the Board that he has a general education equivalent thereto;
 - (b) That an applicant must have had not less than **three years** practical experience either in public practice on his own account or as a member of the staff of a public accountant of recognized standing.
3. An applicant for a certificate must submit three letters which shall be satisfactory to the Board, from employers, business associates, or clients, testifying to the character and fitness of the applicant.
4. An applicant must furnish the Board with a recent photograph, preferably unmounted.
5. In case the application for a certificate is rejected by the Board because of insufficient experience or any other cause, the candidate may at any later time request the Board to reconsider his case if he believes that his deficiencies have been removed.
6. The Board upon formal application may grant a certificate to a Certified Public Accountant of another state who becomes a legal resident of Massachusetts, provided
 - (a) That the standards of examination, experience requirements, and educational background of the State from which the applicant received his certificate are considered by the Board to be equivalent to those of Massachusetts.
 - (b) That such applicant shall appear before the Board and shall furnish written credentials in regard to education, character, and general qualifications in the same form as is required of all other applicants.
 - (c) That such applicant has been a resident of Massachusetts for one year prior to date of the application for such certificate.
 - (d) That such applicant must be engaged in the practice of public accounting.