

The Commonwealth of Massachusetts

ANNUAL REPORT OF THE COMMISSIONER OF EDUCATION AND THE TREASURER AND RECEIVER GENERAL AS COMMISSIONERS OF THE MASSACHUSETTS SCHOOL FUND.

TREASURY DEPARTMENT, BOSTON, January 12, 1925.

Hon. JOHN C. HULL, *Speaker of the House of Representatives.*

SIR:— Under the provisions of section 9 of chapter 70 of the General Laws, requiring the Commissioners in charge of the Massachusetts School Fund to report annually the condition and income of the Fund, the undersigned respectfully submit the following:

Amount of fund December 1, 1924 \$5,042,000

The following is a schedule of the securities in this Fund:—

MASSACHUSETTS SCHOOL FUND.

Present Investments.

	Amount.		Amount.
BONDS.			
Massachusetts bonds:		Great Barrington Fire District	\$16,000 00
Metropolitan Parks	\$5,000 00	Groveland	9,000 00
Abington	6,000 00	Hamilton, Ohio	5,000 00
Akron, Ohio	15,000 00	Hatfield	43,000 00
Arlington	35,000 00	Haverhill	3,000 00
Athol	4,000 00	Holyoke	10,500 00
Baltimore, Md.	75,000 00	Hopkinton	20,000 00
Belfast, Maine	20,000 00	Hudson	3,000 00
Belmont	2,000 00	Ipswich	9,000 00
Beverly	14,000 00	Leominster	12,000 00
Billerica	4,000 00	Lewiston, Maine	5,000 00
Boston	259,000 00	Lynn	39,000 00
Bridgeport, Conn.	10,000 00	Malden	9,000 00
Bristol, Conn.	15,000 00	Mansfield	59,000 00
Brookton	39,000 00	Marlborough	11,000 00
Brookline	12,000 00	Medford	11,000 00
Cambridge	26,000 00	Merrimac	7,000 00
Canton, Ohio	27,000 00	Methuen	1,000 00
Chelsea	3,000 00	Michigan (State of)	150,000 00
Chicopee	1,500 00	Middleborough	10,000 00
Cincinnati, Ohio	400 00	Milford	25,000 00
Cleveland, Ohio	51,000 00	Millers Falls W. S. D.	25,000 00
Flint	1,000 00	Minneapolis, Minn.	40,500 00
Columbus, Ohio	25,000 00	Minnesota (State of)	275,000 00
Concord	4,000 00	Missouri (State of)	50,000 00
Danvers, R. I.	57,000 00	Natick	35,000 00
Danbury, Conn.	5,000 00	Needham	50,000 00
Danvers	7,000 00	New Bedford	17,000 00
Dedham	37,000 00	Newton	26,000 00
Detroit, Mich.	65,000 00	Norwich, Conn.	8,000 00
East W. S. D.	14,000 00	Norwood	15,000 00
Feret	24,000 00	Peabody	5,000 00
Fall River	104,000 00	Plymouth	3,000 00
Fitchburg	5,000 00	Portland, Maine	25,000 00
Framingham	1,000 00	Providence, R. I.	225,000 00
Gardiner, Maine	10,000 00	Provincetown	20,000 00
Gardner	17,000 00	Quincy	1,000 00
Haston	7,500 00	Rockville, Conn.	5,000 00
		Russell	4,800 00

MASSACHUSETTS SCHOOL FUND—*Con.**Present Investments—Con.*

	Amount.		Amount.
Saco, Maine	\$5,000 00	Woburn	\$3,000 00
Salem	3,000 00	Woonsocket, R. I.	5,000 00
Saugus	12,000 00	Worcester	10,000 00
Sharon	2,000 00	Boston & Maine Railroad Co.	137,500 00
Somerville	1,000 00		
Southbridge	25,000 00	NOTES.	
St. Louis, Mo.	68,000 00	Adams Fire District	20,000 00
St. Paul, Minn.	7,000 00	Boxford	5,000 00
Stoughton	2,000 00	Concord	15,000 00
Swampscott	6,000 00	Dracut W. S. D.	6,250 00
Taunton	17,000 00	Holbrook	1,000 00
Tisbury	4,000 00	Hudson	2,500 00
Toledo, Ohio	75,000 00	Ipswich	2,000 00
United States Liberty Loan bonds	1,948,450 00	Middlefield	5,000 00
United States Treasury bonds	135,400 00	Millers Falls W. S. D.	5,000 00
Uxbridge	15,500 00	Millis	17,700 00
Walpole	1,000 00	Norwood	4,000 00
Waterbury, Conn.	21,000 00	Randolph	13,000 00
Watertown	23,000 00	Reading	1,000 00
Wellesley	1,000 00	Swampscott	15,000 00
Westborough	7,000 00	United States Treasury Note	10,000 00
West Brookfield	7,000 00	Walpole	10,000 00
West Springfield	15,000 00	Wareham Fire District	20,000 00
Whitman	3,000 00	West Newbury, Mass.	5,000 00
Willimantic, Conn.	7,000 00		
Winchendon	10,000 00		
Winchester	12,500 00		\$5,042,000 00

The following table shows the amount of the principal of the Massachusetts School Fund at the close of business December 31, 1892 to 1924, both inclusive, and the annual income for same as shown by the books of the Comptroller:

YEAR.	Principal.	Income.	YEAR.	Principal.	Income.
1892	\$3,655,761 85	\$167,229 65	1909	\$5,000,000 00	\$231,173 87
1893	3,670,548 14	167,258 23	1910	5,000,000 00	238,748 72
1894	3,770,548 14	167,210 54	1911	5,000,000 00	227,664 86
1895	3,870,548 14	172,729 65	1912	5,000,000 00	228,558 32
1896	3,970,548 14	175,165 64	1913	5,000,000 00	228,758 79
1897	4,070,548 14	189,808 71	1914	5,000,000 00	204,879 26
1898	4,170,548 14	204,612 61	1915	5,000,000 00	202,848 94
1899	4,270,548 14	208,462 61	1916	5,000,000 00	203,365 72
1900	4,370,548 14	213,066 18	1917	5,000,000 00	206,411 24
1901	4,470,548 14	366,656 51	1918	5,000,000 00	210,556 21
1902	4,470,548 14	220,731 77	1919	5,000,000 00	238,348 51
1903	4,670,548 14	197,379 93	1920	5,000,000 00	266,751 56
1904	4,780,110 66	214,224 13	1921	5,000,000 00	217,409 12
1905	4,880,110 66	223,272 67	1922	5,000,000 00	206,471 60
1906	4,980,110 66	227,470 35	1923	5,000,000 00	211,632 79
1907	5,000,000 00	228,621 22	1924	5,000,000 00	216,062 68
1908	5,000,000 00	229,439 73			

PAYSON SMITH,
Commissioner of Education,

JAMES JACKSON,
Treasurer and Receiver General,
Commissioners of the Massachusetts School Fund.