

HOUSE . . . . . No. 3095

By Mr. Karol of Attleboro, petition of Stephen J. Karol that contributions by taxpayers to "Keough" or individual retirement plans be considered as a deduction under the state income tax law. Taxation.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Eighty-Six.

**AN ACT PROVIDING FOR DEDUCTION OF KEOGH PLAN AND SIMILAR CONTRIBUTIONS FROM THE STATE INCOME TAX.**

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Paragraph (a) of subsection B of section 3 of chapter 62 of the
- 2 General Laws is hereby amended by adding the following subpara-
- 3 graph: —
- 4 (9) An amount equal to the contributions made by the taxpayer
- 5 to a Keogh or individual retirement plan or other retirement plan
- 6 established pursuant to the requirements of the Internal Revenue
- 7 Code.

