

HOUSE No. 4436

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, December 15, 1965.

The committee on Ways and Means, to whom was referred the Message from His Excellency the Governor recommending legislation to increase the amount of bonds which may be issued by the University of Massachusetts Building Authority (House, No. 4408), report the accompanying bill (House, No. 4436).

For the committee,

WILLIAM H. FINNEGAN.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Five.

AN ACT TO AMEND THE ACT TO ESTABLISH THE UNIVERSITY OF MASSACHUSETTS BUILDING AUTHORITY.

1 *Whereas*, The deferred operation of this act would tend to
2 defeat its purpose, which is, in part, to provide urgently needed
3 dormitory facilities for students at the University of Massachu-
4 setts, therefore it is hereby declared to be an emergency law,
5 necessary for the immediate preservation of the public con-
6 venience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 7 of chapter 773 of the acts of 1960 as
2 most recently amended by section 11 of chapter 684 of the acts
3 of 1963, is hereby amended by striking out the first sentence
4 and inserting in place thereof the following sentence: — The
5 Authority is hereby authorized to provide by resolution at one
6 time or from time to time for the issue of bonds of the Authority
7 for the purpose of paying all or any part of the cost of a project
8 or for the purpose of refunding outstanding indebtedness of
9 the Authority incurred under this act or any other authority
10 to finance or refinance a project; provided, that the Authority
11 shall not issue bonds the principle amount of which, when added
12 to the principal amount of bonds and notes theretofore issued
13 hereunder, excluding bonds and notes previously refunded or
14 being or to be refunded thereby, shall exceed sixty million
15 dollars.

1 SECTION 2. Section 10 of chapter 773 of the acts of 1960, as
2 most recently amended by section 11 of chapter 684 of the acts
3 of 1963, is hereby amended by striking out the last sentence
4 and inserting in place thereof the following sentence: — The
5 guaranty of the commonwealth provided pursuant to such

6 contract shall be of the payment of the principal of, and interest
7 on, all such notes and bonds as the same become due and pay-
8 able, and the full faith and credit of the commonwealth is hereby
9 pledged for any such guaranty; provided, that the total amount
10 of notes and bonds so guaranteed shall not exceed sixty million
11 dollars in the aggregate for all projects of the Authority, exclu-
12 sive of bonds and notes previously refunded or being or to be
13 refunded thereby.

1 SECTION 3. This act shall take effect upon its passage.

1. The first section of the act shall be construed as if it were a separate act.
 2. The second section shall be construed as if it were a separate act.
 3. The third section shall be construed as if it were a separate act.
 4. The fourth section shall be construed as if it were a separate act.
 5. The fifth section shall be construed as if it were a separate act.
 6. The sixth section shall be construed as if it were a separate act.
 7. The seventh section shall be construed as if it were a separate act.
 8. The eighth section shall be construed as if it were a separate act.
 9. The ninth section shall be construed as if it were a separate act.
 10. The tenth section shall be construed as if it were a separate act.

11. The eleventh section shall be construed as if it were a separate act.
 12. The twelfth section shall be construed as if it were a separate act.
 13. The thirteenth section shall be construed as if it were a separate act.
 14. The fourteenth section shall be construed as if it were a separate act.
 15. The fifteenth section shall be construed as if it were a separate act.
 16. The sixteenth section shall be construed as if it were a separate act.
 17. The seventeenth section shall be construed as if it were a separate act.
 18. The eighteenth section shall be construed as if it were a separate act.
 19. The nineteenth section shall be construed as if it were a separate act.
 20. The twentieth section shall be construed as if it were a separate act.

21. The twenty-first section shall be construed as if it were a separate act.
 22. The twenty-second section shall be construed as if it were a separate act.
 23. The twenty-third section shall be construed as if it were a separate act.
 24. The twenty-fourth section shall be construed as if it were a separate act.
 25. The twenty-fifth section shall be construed as if it were a separate act.
 26. The twenty-sixth section shall be construed as if it were a separate act.
 27. The twenty-seventh section shall be construed as if it were a separate act.
 28. The twenty-eighth section shall be construed as if it were a separate act.
 29. The twenty-ninth section shall be construed as if it were a separate act.
 30. The thirtieth section shall be construed as if it were a separate act.

31. The thirty-first section shall be construed as if it were a separate act.
 32. The thirty-second section shall be construed as if it were a separate act.
 33. The thirty-third section shall be construed as if it were a separate act.
 34. The thirty-fourth section shall be construed as if it were a separate act.
 35. The thirty-fifth section shall be construed as if it were a separate act.
 36. The thirty-sixth section shall be construed as if it were a separate act.
 37. The thirty-seventh section shall be construed as if it were a separate act.
 38. The thirty-eighth section shall be construed as if it were a separate act.
 39. The thirty-ninth section shall be construed as if it were a separate act.
 40. The fortieth section shall be construed as if it were a separate act.