

HOUSE....No. 227.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 17, 1859.

The Committee on Railways and Canals, to whom was referred the Petition of I. T. Winchester and others, asking for a grant to construct a railroad from the Lowell Railroad to Stoneham, have considered the same, and report the accompanying Bill.

Per Order,

P. W. PAIGE.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Fifty-
Nine.

AN ACT

To incorporate the Stoneham Branch Railroad Company.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—

1 SECT. 1. I. T. Winchester, John Hill, Allen Rowe
2 Jr., Cyrus Hay, J. P. Gould, Alpha Richardson, Reu-
3 ben Locke Jr., George W. Dike, their associates and
4 successors, are hereby made a corporation, by the
5 name of the Stoneham Branch Railroad Company,
6 with all the powers and privileges, and subject to all
7 the duties, restrictions and liabilities, set forth in the
8 forty-fourth and thirty-ninth chapters of the Revised
9 Statutes of this Commonwealth relating to railroads,
10 and to the statutes subsequently passed relating to
11 railroad corporations.

1 SECT. 2. The said company may locate, construct
2 and operate a railroad, commencing at some con-
3 venient point in the village of Stoneham, in the
4 county of Middlesex, and running thence through
5 Woburn, or through Woburn and Winchester, to
6 intersect with the Boston and Lowell Railroad, at
7 some point between the eighth and tenth mile posts
8 thereon.

1 SECT. 3. The capital stock of said company shall
2 not exceed fifty thousand dollars, to be divided into
3 shares of one hundred dollars each, and said company
4 may invest and hold such part thereof in real estate,
5 as may be necessary and convenient for the purposes
6 of their incorporation.

1 SECT. 4. If the said company be not organized,
2 and the location of their said road filed with the
3 county commissioners of the said county of Middle-
4 sex, within one year from the passing of this act, and
5 if said road shall not be constructed within two years
6 from said time, this act shall be void.

1 SECT. 5. The said Stoneham Branch Railroad
2 Company may unite their railroad with the Boston
3 and Lowell Railroad, at the point of intersection
4 therewith mentioned in the second section. And said
5 Stoneham Branch Railroad Company may enter upon
6 and run their trains of cars and engine over the said
7 Boston and Lowell Railroad, to and from their depot
8 in the city of Boston, or in connection with the trains
9 of said Boston and Lowell Railroad, upon just and

10 equitable terms and conditions, mutually agreed to by
11 the parties, or prescribed by the legislature.

1 SECT. 6. The said Stoneham Branch Railroad
2 Company are hereby authorized and empowered to
3 transfer their rights, privileges and franchise under
4 this charter, to the Boston and Lowell Railroad Cor-
5 poration, and said Boston and Lowell Railroad Cor-
6 poration are hereby authorized to receive and hold
7 the same, whenever a majority in interest, of the
8 stockholders of the two corporations respectively,
9 shall elect so to do, and for this purpose the Boston
10 and Lowell Railroad Corporation may increase their
11 capital stock, by new shares to the amount of fifty
12 thousand dollars.

1 SECT. 7. This act shall take effect from and after
2 its passage.