



# Informational Guideline Release

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Bureau of Municipal Finance Law  
Informational Guideline Release (IGR) No. 11-207  
February 2011

**CALENDAR YEAR 2011 ADJUSTMENT**  
**IN**  
**LAND OF LOW VALUE FORECLOSURE VALUATION LIMIT**

(G.L. c. 60, § 79)

This Informational Guideline Release (IGR) informs treasurers of the adjusted maximum valuation of parcels qualifying for the land of low value foreclosure procedure in calendar year 2011.

Topical Index Key:

Collection Procedures

Distribution:

Treasurers

**CALENDAR YEAR 2011 ADJUSTMENT**  
**IN**  
**LAND OF LOW VALUE FORECLOSURE VALUATION LIMIT**

(G.L. c. 60, § 79)

**SUMMARY:**

The maximum valuation of parcels qualifying for the land of low value foreclosure procedure as an alternative to seeking a foreclosure decree from land court under [General Laws Chapter 60, Section 79](#) was increased to \$15,000 in 2002 and indexed to annual increases in consumer prices beginning January 1, 2003.

The maximum valuation is adjusted using the percentage increase in the United States Department of Labor, Bureau of Labor Statistics Consumer Price Index for Urban Consumers, Boston (CPI-U) for the previous calendar year.

The Commissioner of Revenue has determined that the maximum valuation for parcels qualifying for the land of low value foreclosure procedure will be increased by **1.65%** effective January 1, 2011.

**GUIDELINES:**

1. During calendar year 2011, treasurers may foreclose tax titles using the land of low foreclosure procedure for parcels worth up to **\$19,450**.