

HOUSE No. 3632

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 16, 1966.

The committee on Municipal Finance on the part of the House, to whom was referred the petition (accompanied by bill, House, No. 1827) of T. Harold Gayron that cities and towns be authorized to borrow money to provide funds for the demolition of condemned property, report the accompanying bill (House, No. 3632).

For the committee,

J. LOUIS LEBLANC.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Six.

AN ACT AUTHORIZING CITIES AND TOWNS TO BORROW FOR THE DEMOLISHING OF CERTAIN BUILDINGS AND STRUCTURES.

*Be it enacted by the Senate and House of Representatives in
General Court assembled, and by the authority of the same, as
follows:*

1 SECTION 1. Subject to the provisions of this act, any city or
2 town, by a two-thirds vote as defined in section one of chapter
3 forty-four of the General Laws, and with the approval of the
4 mayor or selectmen and of the emergency finance board estab-
5 lished under section one of chapter forty-nine of the acts of
6 nineteen hundred and thirty-three, hereinafter called the board,
7 may borrow in each of the years nineteen hundred and sixty-six
8 and nineteen hundred and sixty-seven inside its limit of indebt-
9 edness as prescribed by section ten of said chapter forty-four,
10 for use only for meeting appropriations made to meet the costs
11 and expenses to be incurred in the demolition of certain buildings
12 and structures, in accordance with section nine of chapter one
13 hundred and forty-three of the General Laws, in such city or
14 town, to an amount not exceeding one tenth of one per cent of
15 the equalized valuation of said city or town as provided in chap-
16 ter six hundred and sixty of the acts of nineteen hundred and
17 sixty-three, and may issue bonds or notes therefor, which shall
18 bear on their face the words (name of city or town) Demolition
19 Loan, Act of 1966. Each authorized issue shall constitute a
20 separate loan, and such loans shall be paid in not more than five
21 years from their dates, as the board shall fix, and, except as
22 herein provided, shall be subject to said chapter forty-four, ex-
23 clusive of the limitation contained in the first paragraph of
24 section seven thereof.

1 SECTION 2. In any city a loan order under authority of this
2 act may be passed by vote of two thirds of all the members of

3 the city council, or of each branch thereof where there are two
4 branches, notwithstanding any provision of law to the contrary.

1 SECTION 3. The members of the aforesaid emergency finance
2 board when acting under this act shall receive from the common-
3 wealth compensation to the same extent as provided under
4 chapter three hundred and sixty-six of the acts of nineteen hun-
5 dred and thirty-three, as amended, including chapter seventy-
6 four of the acts of nineteen hundred and forty-five.

The first part of the book is devoted to a general history of the world from the beginning of the world to the present time.

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