

By Mr. Keating, a petition (accompanied by bill, Senate, No. 1634) of William R. Keating, Alexander Bove and Michael W. Morrissey for legislation to protect the assets of elderly homeowners relative to the payment of costs of certain medical care and assistance. Human Services and Elderly Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Four.

AN ACT TO PROTECT THE ASSETS OF ELDERLY HOMEOWNERS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 10 of chapter 118E of the General Laws,
2 as appearing in the 1992 Official Edition, is hereby amended by
3 inserting, in line 9, after the words "of the household", the
4 following:— or the beneficial interest of a trust, revocable or
5 irrevocable, to the extent the assets include the personal residence
6 of the individual and/or his spouse.

1 SECTION 2. Section 13 of chapter 118E of the General Laws,
2 as appearing in the 1992 Official Edition, is hereby amended by
3 inserting the following sentence in line 8, after the sentence which
4 ends with the words "particular individual.":— The assignment or
5 transfer of an interest in an individual's personal residence to a
6 trust revocable by such individual and/or his spouse, and under
7 which the individual and/or his spouse are the sole lifetime bene-
8 ficiaries, shall not be a transfer subject to the provisions of this
9 section.

