

By Mr. Barnet of New Bedford, petition of Otis Seabury Cook and another for legislation relative to liability of stockholders and officers of business corporations. Mercantile Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Five.

An Act relative to the Liability of Stockholders and Officers of Business Corporations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section thirty-eight of chapter one
2 hundred and fifty-six of the General Laws is hereby
3 amended by adding at the end of the second para-
4 graph thereof the following sentence: —

5 If after the passage of this act a nonresident
6 of Massachusetts becomes president or treasurer or
7 a director or a stockholder of or in any such cor-
8 poration he shall by so doing be deemed to have
9 appointed the commissioner his true and lawful
10 attorney upon whom may be served all lawful
11 process in any such bill in equity and to have
12 agreed that any such process against him which is
13 so served shall be of the same legal force and
14 validity as if served on himself in person.

1 SECTION 2. This act shall take effect upon its
2 passage.

and the House of Representatives of the United States of America, do hereby certify that the following is a true and correct copy of the report of the

COMMISSIONERS OF THE GENERAL LAND OFFICE

relating to the proposed sale of the public lands in the State of California.

and the same is hereby published by authority of the

House of Representatives of the United States of America.

Washington, D. C.,

1862.

Printed by the Government Printing Office.

For sale by the Superintendent of the General Land Office.

Price, per copy, 10 cents.

By order of the Secretary of the Interior,

W. M. Smith, Secretary.

Approved: _____

Secretary of the Interior.