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from their date of issue. Except as otherwise provided in this act, such bonds or notes shall be subject to the applicable provisions of chapter 44 of the General Laws.

SECTION 2. This act shall take effect upon its passage.

Approved June 8, 2000.

Chapter 100. AN ACT AUTHORIZING THE TOWN OF BILLERICA TO ESTABLISH A CERTAIN FUND.

Be it enacted, etc., as follows:

Notwithstanding the provisions of section 53 of chapter 44 of the General Laws or any other general or special law to the contrary, the town of Billerica may establish a separate fund to be known as the Land Bank Fund which shall be kept separate and apart from all other monies of the town. The treasurer may invest the funds in the manner authorized by sections 54 and 55 of said chapter 44. The principal and interest thereon may be expended for the purchase of interests in lands and buildings for conservation, open space, recreational or any other municipal purposes upon a two-thirds vote of the town meeting.

Approved June 9, 2000.

Chapter 101. AN ACT VALIDATING THE RESULTS OF THE ANNUAL TOWN ELECTION HELD IN THE TOWN OF HUBBARDSTON.

Be it enacted, etc., as follows:

SECTION 1. Notwithstanding the provisions of any general or special law to the contrary, all acts and proceedings taken by the town of Hubbardston at its annual town election held on May 4, 1999, and all actions taken pursuant thereto, are hereby ratified, validated and confirmed, notwithstanding any defect or omission in the posting of said election.

SECTION 2. This act shall take effect upon its passage.

Approved June 9, 2000.

Chapter 102. AN ACT RELATIVE TO THE USE OF THE SUBDIVISION FORFEITURE ACCOUNT IN THE TOWN OF BILLERICA.

Be it enacted, etc., as follows:

SECTION 1. As used in this act, the following words shall have the following meanings:-