

# HOUSE . . . . . No. 891.

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[Bill accompanying the petition of James M. Curley and James M. Burke for legislation to require complete returns from foreign corporations doing business in this Commonwealth. Taxation. February 4.]

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## Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Two.

### AN ACT

To require Complete Returns from Foreign Corporations doing Business in this Commonwealth.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Any corporation chartered by any other state  
2 or organized under the general laws of any other state for the  
3 purpose of business or profit and doing business within this  
4 Commonwealth, or having a usual place of business within  
5 this Commonwealth, shall annually, between the first and  
6 tenth days of May, return to the tax commissioner, under the  
7 oath of its treasurer, a complete list of its shareholders resid-  
8 ing within this Commonwealth, with their places of residence,  
9 the number of shares belonging to each on the first day of  
10 May, the amount of the capital stock of the corporation, its  
11 place of business, the par and market value of the shares on

12 the first day of May. The returns shall also contain the  
13 statement in detail of the work, structures, real estate and  
14 machinery owned by said corporation and subject to local  
15 taxation within the Commonwealth, and of the location and  
16 value thereof.

1 SECTION 2. This act shall not apply to insurance compa-  
2 nies and telegraph companies, or other companies in respect  
3 to which special provision has already been made by law.

1 SECTION 3. It shall be the duty of the tax commissioner  
2 immediately after receiving the returns of companies, as pro-  
3 vided in section one, to furnish to the several cities and towns  
4 a list of the corporations so making returns, and a copy of  
5 the list of stockholders, with their residence and amount of  
6 stock held by each.

1 SECTION 4. The provisions of sections forty-one, fifty-  
2 three to sixty-seven inclusive, of chapter thirteen of the Pub-  
3 lic Statutes, and any amendments thereof, shall apply to the  
4 objects of this act.