

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
UMass Memorial Medical Center	Worcester		Worcester	Teaching	09 / 30	12	
Financial Performance Indicators	FY01	FY02	FY03	FY04	FY05	MA Industry Median FY05	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	-1.67%	3.77%	0.66%	1.68%	7.19%	1.70%	not available
Non-Operating Margin	0.12%	0.56%	0.61%	0.23%	0.47%	1.25%	not available
Total Margin	-1.55%	4.34%	1.28%	1.91%	7.67%	3.24%	2.08%
Operating Surplus (Loss)	(\$11,551,576)	\$28,633,706	\$4,669,616	\$13,096,608	\$74,672,374	---	---
Total Surplus (Loss)	(\$10,729,290)	\$32,905,607	\$8,970,166	\$14,877,374	\$79,590,292	---	---
<b>Liquidity</b>							
Current Ratio	1.08	1.08	1.13	0.93	1.61	1.58	1.68
Days in Accounts Receivable	55.62	47.32	52.51	51.80	36.02	41.79	49.17
Average Payment Period	89.83	98.96	106.60	107.67	56.13	51.91	63.40
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	1.81	3.39	2.51	2.60	5.81	3.23	3.11
Cashflow to Total Debt [4]	6.42%	15.99%	10.72%	11.07%	23.41%	17.53%	16.38%
Equity Financing	10.56%	12.30%	9.06%	17.65%	26.86%	41.74%	47.45%
<b>Other</b>							
Total Net Assets	\$60,656,819	\$68,714,715	\$51,215,810	\$115,687,384	\$226,000,549	---	---
Assets Whose Use is Limited	\$47,741,786	\$100,751,261	\$85,036,262	\$48,049,046	\$158,879,637	---	---
Net Patient Service Revenue [5]	\$655,360,661	\$726,351,006	\$676,536,824	\$754,487,114	\$997,989,228	---	---

### FY05 filing based on hospital's audited financial statements

Data Sources: FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY05 data drawn from DHCFF annual filing.

CAVEATS: FY01 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-05 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital – for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

**Notes:**

- [1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.
- [2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.
- [3] Blank values indicate a facility with no current long term debt in the period covered.
- [4] Blank values indicate a facility with no long term debt net of current portion in the period covered.
- [5] Net Patient Service Revenue includes Premium Revenue.