

AN ACT RELATING TO THE INCREASE OF CAPITAL STOCK BY CORPORATIONS. Chap. 179*Be it enacted, &c., as follows :*

SECTION 1. Whenever any corporation shall increase its capital stock, pursuant to any legal authority, the directors of such corporation shall give notice in writing, of such increase, to each of the stockholders in said corporation, who were such at the date of the vote to increase, stating the amount of the increase, the number of shares, or fractions of shares, of the new stock which each stockholder, at the date of such vote, is entitled to take, and the time within which such new stock shall be taken, which time shall not be less than thirty days from the time of giving such notice ; and within said time such stockholders may take, at par, their proportion of such new shares, according to the number of shares owned by them respectively, at the date of such vote to increase ; and if, after the expiration of said time, any shares remain untaken, said directors shall sell the same at public auction, for the benefit of the corporation ; but all premiums realized from such sales, shall be paid to such stockholders, or their legal representatives, as have not availed themselves of their right to take the new stock, in proportion to the number of shares held by each, at the date of such vote : *provided*, demand is made on the corporation therefor, within one year from the time of such sale ; but nothing herein contained shall authorize any corporation to sell any of its shares of stock for less than the par value thereof.

Notice to be given to stockholders of increase of capital, &c.

Shares not taken by stockholders to be sold at public auction.

Proviso.

SECTION 2. This act shall take effect upon its passage.

*Approved April 15, 1870.*

AN ACT TO AUTHORIZE DANIEL N. KELLY TO BUILD A WHARF IN DENNIS. Chap. 180*Be it enacted, &c., as follows :*

SECTION 1. License is hereby given to Daniel N. Kelly to construct a wharf, extending from his land on the easterly side of Bass River, in the town of Dennis, towards the channel of said river ; with the right to lay vessels at said wharf, and receive wharfage and dockage therefor : *provided*, that all things done under this act shall be subject to the determination of the harbor commissioners, as provided in section four of chapter one hundred and forty-nine of the acts of the year eighteen hundred and sixty-six ; and *provided*, that this license shall in no wise impair the legal rights of any person ; and *provided, further*, that this license may be revoked at any time, and shall expire at the end of five years after its taking effect, except so far as valuable structures

May construct wharf in Dennis.

Subject to control by harbor commissioners.

Provisos.

may have been actually and in good faith built under the same.

SECTION 2. This act shall take effect upon its passage.

*Approved April 15, 1870.*

**Chap. 181** AN ACT AUTHORIZING THE COUNTY COMMISSIONERS OF THE COUNTY OF BRISTOL, TO LAY OUT HICKS'S BRIDGE AS A PUBLIC HIGHWAY.

*Be it enacted, &c., as follows :*

Hicks's Bridge, over Westport River, to be a public highway.

SECTION 1. The county commissioners of the county of Bristol, are hereby authorized and instructed to lay out as a public highway, the bridge over the east branch of Westport River, called Hicks's Bridge, in the same manner as is now provided by law for laying out highways.

Damages.

SECTION 2. The same rule shall apply in regard to damages sustained by the proprietor of said bridge, as is now provided by law for taking land for highways.

Application for laying out to be made within one year.

SECTION 3. This act shall be void, unless an application shall be made by some one of the parties in interest, to the said commissioners, to lay out said bridge as a public highway, within one year from the passage of this act.

SECTION 4. This act shall take effect upon its passage.

*Approved April 15, 1870.*

**Chap. 182** AN ACT IN RELATION TO A FREE BRIDGE ACROSS THE CONNECTICUT RIVER BETWEEN HOLYOKE AND SOUTH HADLEY.

*Be it enacted, &c., as follows :*

Commissioners of Hampden and Hampshire may lay out highway and bridge across Connecticut River.

SECTION 1. The county commissioners of the counties of Hampden and Hampshire are hereby authorized and directed to lay out and construct a public highway and bridge, with suitable approaches, across the Connecticut River, in the towns of Holyoke and South Hadley, at such place as they shall deem most expedient, between the dam of the Holyoke Water Power Company and the southern boundary of the county of Hampshire.

—may provide for use of bridge by horse railroads.

SECTION 2. Said county commissioners may, if they deem it expedient in constructing said bridge, provide for the use of any portion thereof for horse railroad purposes, and shall at all times after the completion of said bridge determine upon what terms and under what conditions horse railroads may pass, on, over or across said bridge: *provided*, the authority granted by this section shall not be exercised unless the parties in interest shall give good and sufficient sureties to said commissioners that they will pay whatever additional cost is made by so constructing said bridge, which shall be determined by said commissioners.

Proviso.

Expenses of maintaining and repairing

SECTION 3. All expenses incurred under this act, including all expenses of maintaining and keeping in repair said