

SENATE . . . . . No. 967

---

---

By Mr. Atkins, a petition (accompanied by bill, Senate, No. 967) of Chester G. Atkins and the Massachusetts Teachers Association, by William H. Hebert, executive secretary-treasurer, and another, for legislation to provide for future funding of the teachers retirement system. Public Service.

---

---

*The Commonwealth of Massachusetts*

In the Year One Thousand Nine Hundred and Seventy-seven.

AN ACT PROVIDING FOR FUTURE FUNDING OF THE TEACHERS  
RETIREMENT SYSTEM.

*Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:*

- 1 The unfunded liability of the Teachers Retirement System,
- 2 as established and maintained pursuant to chapter 32 of the
- 3 General Laws, shall be funded by annual appropriations equal
- 4 to the annual normal cost plus partial amortization of the
- 5 unfunded actuarial liability over a reasonable period of time
- 6 not to exceed 50 years.

