

act, and of all acts relating to insurance by foreign corporations, to be executed and enforced. and district attorneys.

SECT. 10. All penalties recovered for violations of the provisions of this act, and of all other acts relating to insurance by foreign corporations, shall go, one half to the person giving information of such violations, and one half to the treasury of the Commonwealth. [*Approved by the Governor, May 18, 1852.*]

An Act concerning the Cabot and Perkins Corporations, and to increase the Capital Stock of the latter. Chap. 232

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. The stockholders of the Perkins Mills, in the town of Chicopee and county of Hampden, are hereby authorized to create five hundred additional shares of capital stock, of one thousand dollars each, which shares shall be issued to the several stockholders of the Cabot Manufacturing Company, in said Chicopee, in proportion to the number of shares held by each in said Cabot Manufacturing Company: *provided*, that at a legal meeting called for the purpose, the said Cabot Manufacturing Company shall, by a vote of not less than four fifths of the stockholders in number and amount, consent to sell and transfer so much of their entire property and estate to the said Perkins Mills, as shall be equivalent to the five hundred shares of additional stock to be created in said Perkins Mills: *provided, also*, that this sale and transfer shall be made within six months from the passage of this act. Perkins company authorized to add 500 shares of \$1000 each to capital stock.

SECT. 2. When the said sale and transfer shall be made the said Cabot Manufacturing Company's charter shall be annulled: *provided*, that for all the purposes connected with the settlement of the affairs of said corporation, this surrender shall not affect the claims, rights, or demands of the said corporation, or their creditors in law or equity. Proviso. Cabot Company shall consent, by vote of at least four fifths in number and amount.

SECT. 3. This act shall take effect from and after its passage. [*Approved by the Governor, May 18, 1852.*] When transfer is made, charter of C. M. C. void. Except, &c. Takes effect.

An Act to incorporate the Boston Submarine and Wrecking Company. Chap. 233

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. George L. Johnson, B. P. Cheney, Charles McIntire, their associates and successors, are hereby made a corporation by the name of the Boston Submarine and Corporators.

Wrecking Company, for the purpose of relieving vessels in distress, and recovering wrecked and sunken property; with all the powers and privileges, and subject to all the duties, liabilities, and restrictions, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

Powers, liabilities, &c., as in chapters 38th and 44th R. S.

Capital stock, \$150,000.

No shares issued under par.

SECT. 2. The capital stock of said corporation shall not exceed in amount one hundred and fifty thousand dollars; and no shares of said corporation shall be issued for a less sum or amount, to be actually paid in on each, than the par value of the shares which shall be first issued. [*Approved by the Governor, May 18, 1852.*]

Chap. 234

An Act concerning the Assessment of Taxes.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:

Taxes against an estate before appointment of administrator, enforced as if made after such appointment.

All taxes assessed upon the personal estate of any deceased person, before the appointment of an administrator or executor thereof, if otherwise legal, shall be enforced against said estate and the representative thereof, after an executor or administrator shall have been appointed, in the same manner as if an administrator or executor had been appointed when said assessment was made. [*Approved by the Governor, May 18, 1852.*]

Chap. 235

An Act in relation to the Worcester County Institutions for Savings.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:

The doings at a meeting, April 14, 1852, and adjournment, made valid.

The elections made and other doings and proceedings had at a meeting of the members of the Worcester County Institution for Savings, on the fourteenth day of April, in the year one thousand eight hundred and fifty-two, and at an adjourned meeting of said members of said institution, on the twenty-first day of said April, are hereby declared valid in the same manner as they would have been, had said meetings been notified according to law. [*Approved by the Governor, May 18, 1852.*]