

cerns real estate, or mortgages of personal property, if said covenant concerns personal property. Such record shall be notice to and binding on all persons.

Approved March 25, 1893.

AN ACT RELATIVE TO THE APPOINTMENT OF RESIDENT AGENTS OF NON-RESIDENT EXECUTORS, ADMINISTRATORS, GUARDIANS, TRUSTEES AND ASSIGNEES.

Chap.118

Be it enacted, etc., as follows:

SECTION 1. No executor, administrator, guardian, trustee, or assignee in insolvency, appointed in but residing out of the Commonwealth, and now required by law before entering upon the duties of his trust to appoint in writing an agent residing in the Commonwealth, shall be entitled to receive the letter or other evidence of his authority, and in the case of an assignee in insolvency, the instrument of assignment, until he shall have complied with such law in properly making and filing such appointment.

Not entitled to receive evidence of authority until, etc.

SECTION 2. This act shall take effect upon its passage.

Approved March 25, 1893.

AN ACT TO AUTHORIZE THE HOLYOKE STREET RAILWAY COMPANY TO EXTEND ITS RAILWAY INTO THE CITIES OF NORTHAMPTON AND CHICOPEE.

Chap.119

Be it enacted, etc., as follows:

SECTION 1. The Holyoke Street Railway Company is hereby authorized and empowered to extend its routes and tracks into the cities of Northampton and Chicopee, along such locations and routes and subject to such conditions and limitations as may be imposed by the respective boards of aldermen of said cities of Northampton and Chicopee.

May extend railway.

SECTION 2. This act shall take effect upon its passage.

Approved March 25, 1893.

AN ACT CHANGING THE NAME AND ENLARGING THE POWERS OF THE AMERICAN COLLEGE AND EDUCATION SOCIETY.

Chap.120

Be it enacted, etc., as follows:

SECTION 1. The name of the American College and Education Society is hereby changed to the American Education Society.

Name changed.

Devises, etc., to vest in American Education Society.

SECTION 2. All devises, bequests, conveyances and gifts heretofore or hereafter made to said corporation by either of said names shall vest in said American Education Society.

Powers and authority extended.

SECTION 3. In addition to the uses, purposes and objects for which said corporation has been organized and established, it is also hereby authorized and empowered to promote christian civilization in any state or territory of the United States, and in the District of Columbia, by the education of children and youth therein, under christian teachers; and also by the use of such kindred agencies as may be at any time deemed desirable.

May hold meetings outside the Commonwealth.

SECTION 4. Said corporation is hereby authorized and empowered to hold its meetings, annual or special, or any meetings of its directors or of any of its standing committees, without the limits of this Commonwealth, as the by-laws of said corporation from time to time may provide.

Subject to acceptance by corporation.

SECTION 5. This act shall be void unless the same shall be accepted by said corporation at a meeting thereof called for that purpose or at the annual meeting thereof held next after the passage of this act.

Approved March 25, 1893.

Chap.121

AN ACT TO PROVIDE THAT BONDS ISSUED FOR THE ARMORY LOAN SHALL BE REDEEMABLE IN GOLD OR ITS EQUIVALENT.

Be it enacted, etc., as follows:

Armory loan bonds to be paid in gold, etc.

SECTION 1. The interest and principal of the scrip or certificates of debt issued by the treasurer of the Commonwealth under authority of chapter three hundred and eighty-four of the acts of the year eighteen hundred and eighty-eight, being an act to provide armories for the Massachusetts volunteer militia, shall be payable when due in gold coin or its equivalent.

SECTION 2. This act shall take effect upon its passage.

Approved March 25, 1893.

Chap.122

AN ACT TO INCORPORATE THE MARKETS SAVINGS BANK.

Be it enacted, etc., as follows:

Markets Savings Bank incorporated.

SECTION 1. James C. Melvin, Albert S. Eustis, Edwin Chapman, S. Everett Hyde, Ewen R. McPherson, Frank O. Squire, William W. Kimball, Chandler Wright, Arthur W. Newell, Henry L. Lawrence, Richard H.