

HOUSE No. 1404

By Mr. Finnegan of Everett, petition of the Massachusetts Collectors and Treasurers Association and William H. Finnegan relative to the compensation of certain city and town treasurers for services rendered as custodians of funds of the contributory retirement system in certain cities and towns. Pensions and Old Age Assistance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Eight.

AN ACT RELATIVE TO THE COMPENSATION OF CERTAIN CITY AND TOWN TREASURERS FOR SERVICES RENDERED AS CUSTODIANS OF FUNDS OF THE CONTRIBUTORY RETIREMENT SYSTEM IN CERTAIN CITIES AND TOWNS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 32, section 20, subdivision 4, of the General Laws is
2 hereby amended by adding after paragraph E thereof the fol-
3 lowing paragraph:—

4 F. The city or town treasurer, by virtue of his office as cus-
5 todian of the funds of the retirement system, shall be compen-
6 sated for such services rendered; provided, that the compensa-
7 tion for such services shall be not more than five hundred dollars
8 per annum, and shall be payable from the expense fund of the
9 system.

