

HOUSE No. 1509

By Mr. Lynch of Barnstable, petition of Thomas K. Lynch and Paul V. Doane for legislation to authorize the Sandwich Water District to borrow money for payment of a certain judgment awarded to the Young Men's Christian Association of Quincy. Local Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

AN ACT AUTHORIZING THE SANDWICH WATER DISTRICT TO BORROW MONEY TO PAY A CERTAIN JUDGMENT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The Sandwich Water District is hereby author-
2 ized to borrow not exceeding such sums as may be necessary, and
3 to issue bonds or notes therefor, for the purpose of paying the
4 judgment awarded to the Young Men's Christian Association of
5 Quincy, Massachusetts by order of the Superior Court dated Au-
6 gust third, nineteen hundred and eighty-one, in the aggregate
7 amount of one million seven hundred and forty-eight thousand
8 seven hundred and thirty-six dollars, together with such additional
9 sums as may be required to pay interest on said judgment at the
10 statutory rate from said date until the date of payment; provided,
11 however, that no sums shall be borrowed hereunder until said
12 judgment becomes final. Each authorized issue shall constitute a
13 separate loan and each such loan shall be payable not later than
14 twenty years from its date. Indebtedness incurred under this act
15 shall be in excess of the statutory limits prescribed by chapter
16 forty-four of the General Laws, but shall, except as provided
17 herein, be subject to the applicable provisions of said chapter
18 forty-four.

1 SECTION 2. This act shall take effect upon its passage.

