

**HOUSE . . . . . No. 3145**

By Mr. Kocot of Northampton, a petition (accompanied by bill, House, No. 3145) of Peter V. Kocot for legislation to establish a separate fund to be known as the Connecticut River Boathouse and Rowing Facility Construction Fund, Tourism, Arts and Cultural Development.

**The Commonwealth of Massachusetts**

PRESENTED BY:

**Peter v. Kocot**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act Relative to the Connecticut River Rowing Facility.

PETITION OF:

NAME: Peter V. Kocot	DISTRICT/ADDRESS: 1st Hampshire
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# The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

## AN ACT RELATIVE TO THE CONNECTICUT RIVER ROWING FACILITY.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION Chapter 29 of the General Laws is hereby amended by inserting after section 2JJJ the  
2 following section:-

3 Section 2KKL. There shall be established and set up on the books of the  
4 commonwealth a separate fund to be known as the Connecticut River Boathouse  
5 and Rowing Facility Construction Fund, the funds of which shall be expended  
6 by the office of travel and tourism to develop a public rowing and regatta  
7 center on the Connecticut River. Said department shall establish a memorandum  
8 of understanding with the city of Northampton, adjacent communities,  
9 Northampton Youth and Community Rowing, Inc., and public and private  
10 institutions and organizations to establish a governing body to oversee its  
11 operations, to lease portions of the facility to appropriate users and to  
12 promote youth and adult rowing teams and events for all ages, provided, that  
13 the operational costs of said facility shall be not be paid by the  
14 Commonwealth.

15 The Connecticut River Boathouse and Rowing Facility Construction Fund shall  
16 receive monies from: (1) gifts, grants, appropriations and donations from  
17 public or private sources; (2) federal reimbursements and grants-in-aid; (3)  
18 any interest earned from the fund; and (4) the proceeds of special obligation  
19 bond sales by the commonwealth, denoted as the Connecticut River Boathouse  
20 and Rowing Facility Construction Loan Act of 2009. The state treasurer shall  
21 receive, deposit and invest funds held in such a manner as to ensure the  
22 highest interest rate available consistent with the safety of the fund. The  
23 books and records of the fund shall be subject to an annual audit by the  
24 state auditor. The office of travel and tourism may expend such funds, in  
25 addition to appropriation, and no expenditure from the fund shall cause it to  
26 be in deficiency at the close of a fiscal year. Said office shall report  
27 annually to the house and senate committees on ways and means on income  
28 received into the fund and the sources of that income, any expenditure from  
29 the fund and their purposes and fund balances.

30 SECTION 2. To meet a portion of the expenditures necessary in carrying out  
31 the provisions of section 2KKL of chapter 29 of the General Laws, the state  
32 treasurer shall, upon request of the governor, issue and sell bonds of the  
33 commonwealth in an amount to be specified by the governor from time to time,  
34 but not exceeding in the aggregate the sum of \$15,000,000 to be in addition  
35 to those bonds previously authorized and which authorizations remain

36 uncommitted or unobligated on the effective date of this act. All bonds  
37 issued by the commonwealth as aforesaid shall be designated on their face,  
38 Commonwealth of Massachusetts and the office of travel and tourism  
39 Connecticut River Boathouse and Rowing Facility Loan Act of 2009, and shall  
40 be issued for a maximum term of years, not exceeding 20 years, as the  
41 governor may recommend to the general court pursuant to Section 3 of Article  
42 LXII of the Amendments to the Constitution of the Commonwealth; provided,  
43 however, that all such bonds shall be payable not later than June 30, 2029.  
44 All interest and payments on account of principal of such obligations shall  
45 be payable from the General Fund. Bonds and interest thereon issued under  
46 the authority of this section shall be general obligations of the  
47 commonwealth. "