
To accompany the petition of The Trustees of the Ministerial Fund in the first parish in Cambridge, by Henry D. Winslow, trustee, for legislation to regulate investments by said corporation. Mercantile Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Eight.

AN ACT FURTHER REGULATING INVESTMENTS BY THE TRUSTEES OF THE MINISTERIAL FUND IN THE FIRST PARISH IN CAMBRIDGE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter two hundred and sixty-four
2 of the acts of eighteen hundred and eighty-five is
3 hereby amended by striking out section one and in-
4 serting in place thereof the following:—
5 *Section 1.* The trustees of the Ministerial Fund in
6 the first parish in Cambridge, incorporated under
7 chapter seventy-four of the acts of eighteen hundred
8 and sixteen, are hereby authorized to invest all or
9 any part of the moneys belonging to said fund in
10 savings banks and institutions for savings in this
11 commonwealth, and in shares of stock of cooperative
12 banks therein, and in such securities as from time to
13 time shall be legal investments for deposits and the
14 income derived therefrom of savings banks and insti-
15 tutions for savings in this commonwealth, and not
16 otherwise.

1 SECTION 2. Nothing in this act shall be deemed
2 to affect the validity of any investment of the moneys
3 of said fund made by said trustees prior to the effec-
4 tive date of this act.

1 SECTION 3. This act shall take effect upon its
2 passage.