

# HOUSE . . . . No. 1762

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By Mr. Casey of Boston, petition of Bernard P. Casey for investigation by a special commission (including members of the General Court) of banks and investment brokers relative to collateral security for investments in International Match Company and Kreuger and Toll securities. Rules (concurrently).

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Five.

Resolve providing for an Investigation by a Special Unpaid Commission relative to the Practice and Procedure followed by Certain Banking Institutions and Investment Brokers.

1 *Resolved*, That a special unpaid commission, to con-  
2 sist of one member of the senate to be designated by  
3 the president thereof, three members of the house of  
4 representatives to be designated by the speaker  
5 thereof, and three members appointed by the governor,  
6 shall constitute a special commission for the purpose of  
7 investigating concerns and banking houses who aided  
8 and abetted the sale of securities of Kreuger and Toll  
9 and the International Match Company securities in  
10 an effort to return additional sums to investors who  
11 were defrauded. Said commission shall hold hearings,  
12 shall be provided with headquarters in the state house,  
13 and may expend for clerical and other services such  
14 sum, not exceeding in the aggregate                    dollars,  
15 as may hereafter be appropriated. Said commission

16 shall make a report to the general court by filing with  
17 the clerk of the house of representatives not later than  
18 December first of the current year the results of its  
19 investigation and its recommendations thereon, to-  
20 gether with drafts of such legislation as may be neces-  
21 sary to carry the same into effect.