

# HOUSE . . . . . No. 1488

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By Messrs. Cusack of Arlington and Rogers of Framingham, petition of John F. Cusack, Andrew J. Rogers, Jr., and another for legislation to increase home ownership opportunities and to stimulate production of private housing. Housing and Urban Development.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Eighty-Two.

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### AN ACT TO INCREASE HOME OWNERSHIP OPPORTUNITIES AND TO STIMULATE PRODUCTION OF PRIVATE HOUSING.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 The second paragraph of section 8 of chapter 846 of the Acts of  
2 1974, as most recently amended by chapter 793 of the Acts of 1979,  
3 is hereby amended by striking out the last sentence and inserting in  
4 place thereof, the following:—  
5 The aggregate principal amount of notes or bonds of the  
6 MHMFA outstanding at any one time shall not exceed the sum of  
7 five hundred million dollars; provided, that notes and bonds for  
8 the payment or redemption of which, either at or prior to matur-  
9 ing, refunding bonds shall have been issued pursuant to this section  
10 shall be excluded in the computation of outstanding notes and  
11 bonds.

It is the duty of the House of Representatives to inquire into the conduct of the Executive Department of the Government, and to report thereon to the Senate.

The Constitution of the United States

in the Year 1787, at Philadelphia, Pennsylvania

ARTICLE I. Section 1. All legislative Powers herein granted shall be vested in a Congress of the United States, which shall consist of a Senate and House of Representatives.

Section 2. The House of Representatives shall be composed of Members chosen every second Year by the People of the several States, and the Electors in each State shall have the Qualifications requisite for Electors in that State.

Section 3. The Senate of the United States shall be composed of two Senators from each State, chosen by the Legislature thereof, for six Years; and each Senator shall have the Qualifications requisite for Senators in that State.

Section 4. The Times, Places and Manner of holding the Elections of Senators and Representatives, shall be prescribed in each State by the Legislature thereof; but the Congress may at any time by Law alter or add to the Rules and Regulations therefor.