

HOUSE No. 1762

By Mr. Rowan of Revere, petition of Raymond E. Carey (mayor) that the city of Revere be authorized to construct a community center and to borrow money for such purpose. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Six.

AN ACT AUTHORIZING THE CITY OF REVERE TO CONSTRUCT
A COMMUNITY CENTER AND TO BORROW MONEY FOR
SUCH PURPOSE.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. For the purpose of acquiring land for
2 and constructing a community center and of orig-
3 inally equipping and furnishing said center as a
4 memorial to the veterans of said city, the city of
5 Revere may borrow from time to time within a period
6 of three years from the passage of this act such sums
7 as may be necessary, not exceeding, in the aggregate,
8 twenty thousand dollars, and may issue bonds or
9 notes of the town therefor, which shall bear on their
10 face the words, Revere Community Center Loan,
11 Act of 1946. Each authorized issue shall constitute a
12 separate loan, and such loans shall be paid in not
13 more than twenty years from their dates. Indebted-
14 ness incurred under this act shall be in excess of the

15 statutory limit, but shall, except as herein provided,
16 be subject to chapter forty-four of the General Laws,
17 exclusive of the limitation contained in the first
18 paragraph of section seven thereof.

1 SECTION 2. This act shall take effect upon its
2 passage.