

# HOUSE . . . . . No. 2223

By Mr. Ciccarelli of Watertown, petition of the Massachusetts Co-operative Bank League relative to further regulating the personal loan limits for co-operative banks. Banks and Banking.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Two.

### AN ACT FURTHER REGULATING THE PERSONAL LOAN LIMITS FOR CO-OPERATIVE BANKS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Subsection 8 of Section 26 of Chapter 170 of the General Laws,
- 2 as most recently amended by Section 3 of Chapter 248 of the Acts
- 3 of 1980, is hereby further amended by striking out the third sen-
- 4 tence, and inserting in place thereof the following sentence: — The
- 5 total obligation of any one person to any such corporation out-
- 6 standing at any one time in this class of investment shall not exceed
- 7 thirty thousand dollars exclusive of interest or discount.

