

**The Commonwealth of Massachusetts**

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HOUSE OF REPRESENTATIVES, May 24, 1978.

The committee on Taxation, to whom were referred the petition (accompanied by bill, Senate, No. 813) of John F. Fitzpatrick, Richard H. Demers and members of the Senate for legislation to establish a state litter control recycling and resource recovery program; the petition (accompanied by bill, Senate, No. 814) of John H. Fitzpatrick, Richard H. Demers, William M. Bulger, John F. Parker and Sharon M. Pollard for legislation to promote litter reduction and materials recycling; the petition (accompanied by bill, Senate, No. 1139) of Frank J. Mastrocola, Jr., for legislation to encourage loans to Massachusetts corporations; the petition (accompanied by bill, House, No. 1624) of Theodore D. Mann, Lois G. Pines, David J. Mofenson, A. Joseph DeNucci and Jack H. Backman for legislation to further define the valuation of property of telephone and telegraph companies in cities and towns of the Commonwealth as determined by the State Tax Commission; the petition (accompanied by bill, House, No. 1643) of Mass. Fair Share, Vincent J. Piro, John J. Finnegan, Raymond L. Flynn, John A. Businger and Barney Frank for legislation to restrict the use of charitable tax exempt property for public purposes; the petition (accompanied by bill, House, No. 1664) of Vincent J. Piro and another that losses sustained in another taxable year be allowed as a deduction for income tax purposes; the petition (accompanied by bill, House, No. 1665) of Vincent J. Piro and another relative to further defining qualifying property under the investment credit of the corporation excise; the petition (accompanied by bill, House, No. 1667) of Vincent J. Piro and another relative to the determination of the property measure of the corporate excise; the petition (accompanied by bill, House, No. 1916) of Lois G. Pines and Angelo M. Scaccia relative to extending and increasing the investment tax credit under the corporation excise law and providing other incentives thereunder; the petition (accompanied by bill, House, No. 2299) of Raymond M. LaFontaine that provision be made for corporate tax incentives to stimulate economic development in the Commonwealth; the petition (accompanied by bill, House, No. 3582) of Robert J.

Bohigian that certain materials and articles used in the foundry manufacturing process be exempt from certain tax laws; the petition (accompanied by bill, House, No. 4312) of Richard H. Demers, David J. Swartz and Richard F. Finnigan for legislation to establish a division of litter reduction and material recycling within the Department of Environmental Management and providing for a tax on those industries creating such litter; the petition (accompanied by bill, House, No. 4314) of Richard F. Finnigan and other members of the House and another for legislation to establish an anti-littering and re-cycling board for eliminating littering and to encourage the recycling of certain materials and to impose an annual assessment on the gross sales of certain businesses and corporations; the petition (accompanied by bill, House, No. 4318) of Bruce E. Wetherbee that provision be made for granting tax benefits to domestic corporations having a stock ownership trust for employees and issuing bonds; the petition (accompanied by bill, House, No. 4321) of Bruce E. Wetherbee that provision be made for a tax benefit to domestic corporations granting stock options to employees; the petition (accompanied by bill, House, No. 4958) of Lois G. Pines and Nils L. Nordberg for legislation to repeal the state tax and imposing a tax on the transfer of the taxable estate of deceased residents; the petition (accompanied by bill, House, No. 5104) of Thomas J. Cochrane for legislation to increase the exemptions under the inheritance tax law; the petition (accompanied by bill, House, No. 5108) of Kevin H. White, John F. Melia and Kevin W. Fitzgerald for legislation to revise procedures for tax takings, tax sales and tax procedures; the petition (accompanied by bill, House, No. 5222) of Francis W. Hatch, Jr., and other members of the House for legislation to make certain changes in the tax laws in order to encourage investments in the Commonwealth by certain businesses; and the petition (accompanied by bill, House, No. 5223) of Francis W. Hatch, Jr., and other members of the House relative to the franchise tax credit, reports recommending that the accompanying Order (House, No. 5824) ought to be adopted.

For the committee,

VINCENT J. PIRO.

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*Ordered*, That the Joint Committee on Taxation be authorized to sit during the current session and during the recess of the general court for the purpose of making an investigation and study of the subject matter of current senate documents numbered 813, relative to state litter control; 814, relative to state litter control; 1139, legislation to encourage loans to Massachusetts corporations; and current house documents numbered 1624, further defining the valuation of property of telephone and telegraph companies in the respective cities and towns in the commonwealth as determined by the state tax commission; 1643, to restrict the use of charitable tax exempt property to public purposes; 1664, allowing a deduction from gross income of losses sustained in other taxable years; 1665, further defining qualifying property under the investment credit under the corporation excise; 1667, relative to the determination of the property measure of the corporate excise; 1916, extending and increasing the investment tax credit under the corporation excise law and providing other incentives thereunder; 2299, providing for corporate tax incentives to stimulate economic development in the Commonwealth; 3582, that certain materials and articles used in the foundry manufacturing process be exempt from certain tax laws; 4312, to establish a division of litter reduction and material recycling within the Department of Environmental Management and providing for a tax on those industries creating such litter; 4314, to establish an anti-littering and re-cycling board for eliminating littering and to encourage the re-cycling of certain materials and to impose an annual assessment on the gross sales of certain businesses and corporations; 4318, that provision be made for granting tax benefits to domestic corporations having a stock ownership trust for employees and issuing bonds; 4321, that provision be made for a tax benefit to domestic corporations granting stock options to employees; 4958, repealing the Massachusetts Estate Tax; 5104, amending the exemption for the inheritance tax; 5108, revising procedures for tax takings, tax sales and tax procedures; 5222, encouraging certain business investments in Massachusetts; 5223, relative to the franchise tax credit.

Said committee may file reports from time to time, but shall file its final report together with drafts of legislation necessary to carry its recommendations, if any, into effect with the clerk of the house of representatives on or before the last Wednesday of January, nineteen hundred and seventy-eight.