

## Chap. 58

## An Act to incorporate the Union Marine Railway.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

Corporators.

SECT. 1. Charles A. Hannum, Stephen Nickerson, Alfred Nickerson, their associates and successors, are hereby made a corporation, by the name of the Union Marine Railway, in Provincetown, for the purpose of constructing and maintaining a railway, suitable for repairing vessels, at Union wharf in Provincetown; with all the powers and privileges, and subject to all the duties, liabilities, and restrictions, set forth in the forty-fourth chapter of the Revised Statutes.

In Provincetown.

Purpose, duties, &amp;c.

May hold real and personal not exceeding \$20,000.

Proviso.

SECT. 2. The said corporation may hold real and personal estate, necessary for the purpose aforesaid, not exceeding in amount twenty thousand dollars; *provided*, that no shares in said corporation shall be issued for a less sum or amount, to be actually paid in on each, than the par value thereof, when first issued.

Shall not impair legal rights.

SECT. 3. This act shall in nowise impair the legal rights of any person whomsoever. [*Approved by the Governor, March 27, 1852.*]

## Chap. 59

## An Act to incorporate the Cary Improvement Company.

*Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

Corporators.

SECT. 1. John H. Wilkins, James Sturgis, John Gardner, their associates and successors, are hereby made a corporation by the name of the Cary Improvement Company, with all the powers and privileges, and subject to all the duties, liabilities, and restrictions, set forth in the forty-fourth chapter of the Revised Statutes.

Duties, liabilities, &amp;c.

May hold certain real estate.

SECT. 2. Said corporation may purchase and hold the whole or any part of certain real estate in Chelsea described in the deed of Charles S. Cary to Joseph W. Clark, dated September first, one thousand eight hundred and fifty-one, and recorded with Suffolk deeds, liber six hundred and twenty-five, folio one hundred and eighty, and may grade and prepare the same for sale, and sell and convey the whole or any part thereof.

May improve, sell, and convey, &amp;c.

Capital not to exceed \$300,000.

No stock issued under par.

Takes effect.

SECT. 3. The capital stock of said corporation shall not exceed three hundred thousand dollars, and no shares in the capital stock shall be issued for a less sum or amount to be paid in on each than the par value of the shares first issued.

SECT. 4. This act shall take effect from and after its passage. [*Approved by the Governor, March 27, 1852.*]