

Accompanying the petition of Henry F. Long relative to deductions from taxable income on account of tangible property used or employed in professions or trades. Taxation. January 11.

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**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Twenty-Two.

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**AN ACT**

Relative to Deductions from Taxable Income on Account of Tangible Property used or employed in Profession, Employment, Trade or Business.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Subsection (g) of section six of chapter sixty-two of the  
2 General Laws is hereby amended by adding after the  
3 word "personal", in the third line of said subsection, the  
4 words:— except such ships and vessels as are described  
5 in section eight of chapter fifty-nine, — so that the first  
6 sentence of said subsection (g) shall read as follows:—  
7 (g) An amount equal to five per cent of the assessed  
8 value, less the amount of all mortgages thereon, of the  
9 stock in trade and other tangible property, real and per-  
10 sonal, except such ships and vessels as are described in  
11 section eight of chapter fifty-nine, owned by the person  
12 taxed and used or employed in the profession, employ-  
13 ment, trade or business within or without the common-  
14 wealth, on the day as of which such property is assessed  
15 in the year for which the income is computed.





