

# HOUSE....No. 38.

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## Commonwealth of Massachusetts.

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HOUSE OF REPRESENTATIVES, February 4, 1863.

The Committee on Banks and Banking, to whom was referred the Bill to authorize the Springfield Institution for Savings to hold real estate, report that the Bill ought to pass.

Per order,

A. C. MAYHEW.

## Commonwealth of Massachusetts.

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In the Year One Thousand Eight Hundred and Sixty-  
Three.

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### AN ACT

To authorize the Springfield Institution for Savings to  
hold Real Estate.

*Be it enacted by the Senate and House of Representa-  
tives, in General Court assembled, and by the authority of  
the same, as follows:—*

1      SECT. 1    The Springfield Institution for Savings is  
2 hereby authorized to hold real estate to the amount  
3 of fifty thousand dollars: *provided*, that no part of  
4 said amount shall be invested in real estate, except in  
5 the purchase of a suitable site, and the erection, or  
6 preparation, of a suitable building, to be used for  
7 banking purposes, and all income, if any, arising from  
8 such real estate, shall be devoted exclusively to the  
9 interests of said corporation.

1      SECT. 2.    This act shall take effect from and after  
2 its passage.