

HOUSE No. 225

Accompanying the twentieth recommendation of the State Tax Commission
(House, No. 205). Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Nine.

AN ACT RELATIVE TO EXTENSIONS OF TIME FOR FILING CORPORATION EXCISE RETURNS.

*Be it enacted by the Senate and House of Representatives in
General Court assembled, and by the authority of the same, as
follows:*

1 SECTION 1. Section 68B of chapter 63 of the General Laws,
2 as appearing in section 1 of chapter 283 of the acts of 1961, is
3 hereby amended by adding at the end thereof the following
4 paragraph:—

5 If the corporation does not pay at least eighty per cent of the
6 tax shown on the return for the taxable year on or before the
7 date prescribed by this chapter for payment of the tax, any
8 extension of time for filing a return granted hereunder shall be
9 null and void. The return filed thereunder shall be considered a
10 late return and the penalty provision contained in section forty-
11 nine shall be applicable thereto.

1 SECTION 2. This act shall apply to applications for extension
2 of time filed on and after its effective date.

