

By Mr. Segel of Brookline, petition of James Segel, William M. Bulger, Dennis Kearney, Kevin W. Fitzgerald and Richard F. Finnigan for legislation to require owners of certain tax exempt property to grant to the city or town in which such property is located first option to purchase in the event the property is offered for sale. Taxation.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Six.

AN ACT REQUIRING OWNERS OF CERTAIN TAX EXEMPT PROPERTY TO GIVE THE CITY OR TOWN IN WHICH SUCH PROPERTY IS LOCATED FIRST OPTION TO PURCHASE IN THE EVENT SUCH PROPERTY IS OFFERED FOR SALE.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 59 of the General Laws is hereby  
2 amended by inserting after section 5A the following section: —  
3 *Section 5B.* No corporation or trust shall be eligible for  
4 exemption from taxation on its real property, as authorized  
5 under the provisions of section five, until it files with the board of  
6 assessors an agreement of a form as determined by the  
7 commissioner of corporations agreeing that in consideration of  
8 being granted such exemption it promises to give the city or town  
9 in which the real property is located the first right of refusal to  
10 purchase such property in the event it is ever offered for sale.  
11 Notice of intent to exercise the option must be given within sixty  
12 days of receipt of notice of intent to sell.

13 Any conveyance made in violation of this section shall be  
14 voidable at the option of the city or town affected thereby.

1 SECTION 2. The provisions of this act shall apply to  
2 exemptions granted for the fiscal years commencing July first,  
3 nineteen hundred and seventy-five and thereafter.

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