

# HOUSE . . . . . No. 3415

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By Mr. Finneran of Boston, petition of Thomas M. Finneran relative to establishing the capital gains tax on homes purchased and resold within six month period and up to a thirty-six month period. Taxation.

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## **The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Eighty-Two.

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AN ACT PROVIDING FOR AN ANTI-SPECULATION TAX.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 All homes purchased and resold within a six month period to be
- 2 taxed at 95% of the capital gain, if the house is sold within 1 year
- 3 period; gains will be taxed at 85%, within 18 months at 80% within
- 4 24 months, 75% and within 36 months 60%.
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