

**Chapter 313. AN ACT FURTHER REGULATING STREET TRADES FOR CHILDREN.**

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to immediately allow children between the ages of nine and eleven to deliver newspapers, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Chapter 149 of the General Laws is hereby amended by striking out section 69, as appearing in the 1984 Official Edition, and inserting in place thereof the following section:-

Section 69. No boy or girl under twelve shall sell, expose or offer for sale any magazines, periodicals or any other articles of merchandise of any description, or exercise the trade of bootblack or scavenger, or any other trade, in any street or public place.

A boy or girl nine years of age or older may engage or be employed in any city or town in the sale or delivery of newspapers; provided, however, that the publisher or distributor of the newspapers provides the boy or girl with written policies regarding the activities and responsibilities of the boy or girl and of the publisher or distributor; provided, further, that the publisher or distributor provides an orientation and training program for the boy or girl before he or she undertakes responsibility for newspaper sales or delivery; and provided further that the boy or girl provides the publisher or distributor with a written statement of permission to sell or deliver newspapers from a parent or guardian, said parent or guardian having previously reviewed the policies of the newspaper relative to sales or delivery.

No child shall be so employed during the hours that the public schools in the city or town in which such boy or girl resides are in session nor before six o'clock in the morning nor after eight o'clock in the evening.

Any newspaper which willingly and knowingly employs any boy or girl contrary to the provisions of this section shall be subject to a fine of not less than two hundred and fifty nor more than five hundred dollars.

Approved July 23, 1987.

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**Chapter 314. AN ACT RELATIVE TO A LOAN OR DISCOUNT ON THE SECURITY OF SHARES OF CAPITAL STOCK OF BANKS.**

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to immediately permit banks, in conjunction with their authority to convert to stock form, to repurchase stocks previously issued, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

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ACTS, 1987. - Chap. 315.

Be it enacted, etc., as follows:

Chapter 167E of the General Laws is hereby amended by striking out section 13, as appearing in the 1986 Official Edition, and inserting in place thereof the following section:-

Section 13. No such bank shall directly or indirectly make a loan or discount on the security of the shares of its own capital stock or on the security of the shares of capital stock of any company, fifty per cent or more of the assets of which consists of capital stock of such corporation, unless such security shall be necessary to prevent loss upon a debt previously contracted in good faith. Any officer or employee of a bank who knowingly violates any provision of this section shall be punished by a fine of not more than five thousand dollars or by imprisonment for not more than one year, or both.

Approved July 23, 1987.

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**Chapter 315. AN ACT PROVIDING FOR AN EMERGENCY SHELTER  
FOR THE HOMELESS IN THE CITY OF NORTH-  
AMPTON.**

Be it enacted, etc., as follows:

**SECTION 1.** The deputy commissioner of the division of capital planning and operations is hereby authorized, subject to the provisions of sections forty E through forty J, inclusive, of chapter seven of the General Laws, to execute and deliver in the name and on behalf of the commonwealth in a form approved by the attorney general, a lease to the Northampton housing authority for a certain parcel of land together with the buildings thereon located in the city of Northampton, hereinafter referred to as "parcel K-1", for the purpose of providing a shelter for the homeless, subject to the provisions of section 2 of this act, and to such conditions as the deputy commissioner may prescribe in consultation with the executive office of communities and development. The terms of said lease shall run for a period of forty years. If the authority so requests, said lease may be renewed after said term for such time or times, and on such terms and conditions as may be agreed to by the authority and the division, or their successors in interest, but which shall be subject in each case to the approval of the general court. If the original term or a renewal term would otherwise have expired during the time that the authority and the division, or their successors in interest, are negotiating a renewal of the lease or during the time that the general court is considering approval of the lease, the term expiring shall be deemed to be automatically extended for a period not to exceed one year in duration from the date of expiration of the original lease term or any extension thereof, and for the same lease conditions as are in effect during the last year of the lease prior to the automatic extension, and shall remain in effect while awaiting favorable general court action,