

HOUSE No. 566.

HOUSE OF REPRESENTATIVES, Feb. 2, 1898.

[Introduced on leave by Mr. HALL of Everett. Insurance.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-eight.

AN ACT

To provide for giving to Local Agents of all Fire Insurance Companies power to assent to Certain Transfers and Assignments of Policies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Local agents of all fire insurance com-
2 panies shall have power to assent to transfers of locations
3 and to transfers and assignments of policies where the
4 property insured is sold, removed or mortgaged, and
5 such assent endorsed upon the policy by said local agents
6 shall be binding upon the company issuing the same.

1 SECTION 2. This act shall take effect upon its passage.

