

SENATE No. 1631

The Commonwealth of Massachusetts

SENATE, April 29, 1974.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, Senate, No. 428) of Antone S. Aguiar, Jr., and Irving Fishman for legislation to require security for deposit of public monies; the petition (accompanied by bill, Senate, No. 564) of Antone S. Aguiar, Jr., and Irving Fishman for legislation to require security for the depositing of public funds; and the petition (accompanied by bill, House, No. 4418) of William A. Connell, Jr., for legislation to regulate the deposit of public monies, reports the accompanying order (Senate, No. 1631).

For the Committee,

IRVING FISHMAN.

The Commonwealth of Massachusetts

SENATE, April 29, 1974.

1 *Ordered*, That the committee on Banks and Banking (under
2 the provisions of an order, see Senate, No. 1442 of 1972, and
3 continued under the provisions of an order, see Senate, No.
4 1483 of 1973) to make an investigation and study relative to
5 the reason or reasons for the failure of the Surety Bank and
6 Trust Company of Wakefield and its three branches, shall, in
7 the course of its investigation and study, consider the subject
8 matter of current Senate documents numbered 428, requiring
9 security for deposit of public monies, 564, requiring security
10 for the depositing of public funds and of current House docu-
11 ment numbered 4418, regulating the deposit of public monies.

For the Committee,

IRVING BERMAN