

Massachusetts Department of Revenue

Monthly Report of Tax Collections through June 30, 1999

(add 000's)

| Tax or Excise | June | June | 1998 - 1999 Growth | | YTD | YTD | FY98 - FY99 Growth | | Year - to - Date | | |
|---|-------------|-------------|--------------------|---------|--------------|--------------|--------------------|---------|------------------|--------------|-----------|
| | 1998 | 1999 | Amount | Percent | FY98 | FY99 | Amount | Percent | Benchmark Range* | | |
| TOTAL DOR TAXES FOR BUDGET | \$1,645,265 | \$1,542,171 | (\$103,094) | -6.3% | \$13,990,051 | \$14,234,392 | \$244,340 | 1.7% | 14,160,000 | | |
| INCOME TAX | \$836,748 | \$802,250 | (\$34,498) | -4.1% | \$8,031,943 | \$8,036,585 | \$4,642 | 0.1% | | | |
| Tax Withheld | \$543,083 | \$555,374 | \$12,290 | 2.3% | \$6,335,060 | \$6,751,378 | \$416,318 | 6.6% | | | |
| SALES & USE TAXES | \$288,803 | \$294,095 | \$5,292 | 1.8% | \$2,962,535 | \$3,269,827 | \$307,292 | 10.4% | | | |
| Tangible Property | \$185,449 | \$186,723 | \$1,274 | 0.7% | \$1,934,971 | \$2,146,613 | \$211,642 | 10.9% | | | |
| CORPORATION EXCISE | \$226,855 | \$190,770 | (\$36,085) | -15.9% | \$1,066,865 | \$1,008,662 | (\$58,203) | -5.5% | | | |
| BUSINESS EXCISES | \$148,144 | \$125,139 | (\$23,006) | -15.5% | \$590,798 | \$558,218 | (\$32,581) | -5.5% | | | |
| OTHER EXCISES | \$144,714 | \$129,917 | (\$14,797) | -10.2% | \$1,337,911 | \$1,361,100 | \$23,189 | 1.7% | | | |
| Tax or Excise | June | June | 1998 - 1999 Growth | | YTD | YTD | FY98 - FY99 Growth | | Actual | FY99 | FY98-FY99 |
| | 1998 | 1999 | Amount | Percent | FY98 | FY99 | Amount | Percent | FY98 | Estimate | Growth |
| TOTAL DOR TAXES FOR BUDGET | \$1,645,265 | \$1,542,171 | (\$103,094) | -6.3% | \$13,990,051 | \$14,234,392 | \$244,340 | 1.7% | \$13,990,051 | \$14,119,668 | 0.9% |
| General Fund | | | | | \$8,276,763 | \$8,488,726 | \$211,962 | 2.6% | \$8,276,763 | \$8,460,868 | 2.2% |
| Local Aid | | | | | \$4,760,501 | \$4,925,633 | \$165,132 | 3.5% | \$4,760,501 | 4,826,900 | 1.4% |
| Highway Fund | | | | | \$531,143 | \$543,847 | \$12,704 | 2.4% | \$531,143 | 553,100 | 4.1% |
| Other Funds | | | | | \$421,644 | \$276,186 | (\$145,458) | -34.5% | \$421,644 | 278,800 | -33.9% |
| NON-DOR TAXES FOR BUDGET | \$3,868 | \$27,767 | \$23,898 | 617.8% | \$36,205 | \$57,071 | \$20,866 | 57.6% | \$36,205 | \$40,332 | 11.4% |
| Racing | \$1,075 | \$890 | (\$185) | -17.2% | \$9,193 | \$8,269 | (\$924) | -10.0% | \$9,193 | \$7,700 | -16.2% |
| Beano 3/5ths | \$369 | \$292 | (\$77) | -20.9% | \$3,584 | \$3,286 | (\$298) | -8.3% | \$3,584 | 3,229 | -9.9% |
| Raffles & Bazaars | \$95 | \$91 | (\$3) | -3.5% | \$1,039 | \$989 | (\$50) | -4.8% | \$1,039 | 1,200 | 15.5% |
| Special Insurance Brokers | \$25 | \$22,411 | \$22,385 | 88435% | \$8,076 | \$19,167 ^ | \$11,091 | 137.3% | \$8,076 | 8,200 | 1.5% |
| Boxing | \$4 | \$35 | \$31 | NA | \$22 | \$54 | \$32 | 143.8% | \$22 | 20 | -9.1% |
| Deeds, Sec. of State | \$2,299 | \$4,047 | \$1,748 | 76.0% | \$14,291 | \$25,306 | \$11,015 | 77.1% | \$14,291 | 19,983 | 39.8% |
| TOTAL TAXES FOR BUDGET | \$1,649,133 | \$1,569,937 | (\$79,196) | -4.8% | \$14,026,256 | \$14,291,463 | \$265,206 | 1.9% | \$14,026,256 | \$14,160,000 | 1.0% |
| OTHER DOR REVENUE | \$12,650 | \$10,868 | (\$1,782) | -14.1% | \$156,261 | \$169,040 | \$12,779 | 8.2% | \$156,261 | \$158,951 | 1.7% |
| Local Option Taxes: Aircraft (Jet) Fuel | \$2,255 | \$1,356 | (\$898) | -39.8% | \$12,984 | \$14,896 | \$1,912 | 14.7% | \$12,984 | \$12,768 | -1.7% |
| Rooms | \$8,527 | \$7,236 | (\$1,292) | -15.1% | \$60,677 | \$68,471 | \$7,794 | 12.8% | \$60,677 | \$60,178 | -0.8% |
| Utility & Insurance Assessments | \$0 | \$0 | \$0 | NA | \$4,772 | \$0 | (\$4,772) | -100% | \$4,772 | \$5,700 | 19.4% |
| Urban Redevelopment Excise | \$3 | (\$365) | (\$368) | -13903% | \$40,734 | \$40,849 | \$115 | 0.3% | \$40,734 | \$41,400 | 1.6% |
| Departmental Fees, Licenses, etc. | (\$176) | \$362 | \$537 | 305.6% | \$7,399 | \$7,257 | (\$142) | -1.9% | \$7,399 | \$7,548 | 2.0% |
| County Correction Fund: Deeds | \$1,318 | \$1,440 | \$121 | 9.2% | \$9,457 | \$10,603 | \$1,146 | 12.1% | \$9,457 | \$10,500 | 11.0% |
| Local Rental Veh (Conv Ctr) | \$113 | \$0 | (\$113) | -100.0% | \$213 | \$1,281 | \$1,068 | 501% | \$213 | \$1,270 | 495.7% |
| Abandoned Deposits (Bottle) | \$611 | \$840 | \$230 | 37.6% | \$20,025 | \$25,683 | \$5,658 | 28.3% | \$20,025 | \$19,587 | -2.2% |
| TOTAL TAX & OTHER REVENUE | \$1,661,783 | \$1,580,806 | (\$80,978) | -4.9% | \$14,182,518 | \$14,460,503 | \$277,985 | 2.0% | \$14,182,518 | \$14,318,951 | 1.0% |

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for total taxes for budget. ^ Includes UI Surcharges.

June Collections

| Tax or Excise | Year-to-Date Collections | | | | | Fiscal Year Collections | | | | | | | |
|--------------------------------------|--------------------------|-------------|------------------|-------------|------------------|-------------------------|--------------|------------------|--------------|------------------|--------------|---------------|------------------|
| | June 1997 | June 1998 | 1997-1998 Growth | June 1999 | 1998-1999 Growth | YTD FY97 | YTD FY98 | FY97-FY98 Growth | YTD FY99 | FY98-FY99 Growth | Actual FY98 | FY99 Estimate | FY98-FY99 Growth |
| INCOME TAX | \$721,792 | \$836,748 | 15.9% | \$802,250 | -4.1% | \$7,181,821 | \$8,031,943 | 11.8% | \$8,036,585 | 0.1% | \$8,031,943 | \$7,759,600 | -3.4% |
| Estimated Payments** | \$258,662 | \$320,491 | 23.9% | \$323,080 | 0.8% | \$1,400,759 | \$1,645,295 | 17.5% | \$1,742,540 | 5.9% | 1,645,295 | 1,530,400 | -7.0% |
| Tax Withheld | \$514,636 | \$543,083 | 5.5% | \$555,374 | 2.3% | \$5,794,941 | \$6,335,060 | 9.3% | \$6,751,378 | 6.6% | 6,335,060 | 6,613,200 | 4.4% |
| Returns & Bills | \$27,721 | \$47,773 | 72.3% | \$22,187 | -53.6% | \$819,626 | \$1,002,194 | 22.3% | \$953,752 | -4.8% | 1,002,194 | 1,038,100 | 3.6% |
| Refunds** | \$79,226 | \$74,599 | -5.8% | \$98,391 | 31.9% | \$833,505 | \$950,607 | 14.0% | \$1,411,085 | 48.4% | 950,607 | 1,422,100 | 49.6% |
| SALES & USE TAXES | \$268,087 | \$288,803 | 7.7% | \$294,095 | 1.8% | \$2,876,066 | \$2,962,535 | 3.0% | \$3,269,827 | 10.4% | \$2,962,535 | \$3,234,400 | 9.2% |
| Tangible Property | \$172,814 | \$185,449 | 7.3% | \$186,723 | 0.7% | \$1,921,150 | \$1,934,971 | 0.7% | \$2,146,613 | 10.9% | \$1,934,971 | \$2,117,400 | 9.4% |
| Services | \$15,198 | \$17,720 | 16.6% | \$15,225 | -14.1% | \$166,550 | \$187,058 | 12.3% | \$204,597 | 9.4% | \$187,058 | 204,000 | 9.1% |
| Meals | \$39,516 | \$39,430 | -0.2% | \$42,407 | 7.6% | \$381,364 | \$392,475 | 2.9% | \$436,184 | 11.1% | \$392,475 | 437,000 | 11.3% |
| Motor Vehicles | \$40,559 | \$46,204 | 13.9% | \$49,739 | 7.7% | \$407,002 | \$448,030 | 10.1% | \$482,434 | 7.7% | \$448,030 | 476,000 | 6.2% |
| CORPORATION EXCISE | \$204,764 | \$226,855 | 10.8% | \$190,770 | -15.9% | \$963,873 | \$1,066,865 | 10.7% | \$1,008,662 | -5.5% | \$1,066,865 | \$1,095,000 | 2.6% |
| Estimated Payments** | \$188,008 | \$205,342 | 9.2% | \$205,079 | -0.1% | \$965,040 | \$1,050,255 | 8.8% | \$1,140,008 | 8.5% | \$1,050,255 | 1,083,300 | 3.1% |
| Returns | \$42,235 | \$33,349 | -21.0% | \$20,980 | -37.1% | \$389,046 | \$424,108 | 9.0% | \$415,812 | -2.0% | \$424,108 | 462,200 | 9.0% |
| Bill Payments | \$2,136 | \$2,574 | 20.5% | \$4,761 | 85.0% | \$25,810 | \$30,504 | 18.2% | \$24,780 | -18.8% | \$30,504 | 31,700 | 3.9% |
| Refunds** | \$27,614 | \$14,410 | -47.8% | \$40,050 | 177.9% | \$416,023 | \$438,002 | 5.3% | \$571,938 | 30.6% | \$438,002 | 482,200 | 10.1% |
| BUSINESS EXCISES | \$117,244 | \$148,144 | 26.4% | \$125,139 | -15.5% | \$538,725 | \$590,798 | 9.7% | \$558,218 | -5.5% | \$590,798 | \$645,800 | 9.3% |
| Insurance Excise | \$78,223 | \$79,864 | 2.1% | \$79,156 | -0.9% | \$289,272 | \$302,765 | 4.7% | \$317,206 | 4.8% | \$302,765 | 302,800 | 0.0% |
| Estimated Payments** | \$80,810 | \$83,388 | 3.2% | \$79,114 | -5.1% | \$309,858 | \$318,919 | 2.9% | \$320,844 | 0.6% | \$320,844 | | |
| Returns | \$560 | \$381 | -32.0% | \$532 | 39.6% | \$8,818 | \$11,079 | 25.6% | \$20,190 | 82.2% | \$20,190 | | |
| Bill Payments | \$0 | \$7 | NA | \$13 | 99.2% | \$208 | \$47 | -77.5% | \$146 | 212.4% | \$146 | | |
| Refunds** | \$3,147 | \$3,912 | 24.3% | \$503 | -87.1% | \$29,612 | \$27,280 | -7.9% | \$23,974 | -12.1% | \$23,974 | | |
| Public Utility Excise | \$20,956 | \$32,581 | 55.5% | \$22,092 | -32.2% | \$109,220 | \$131,976 | 20.8% | \$132,471 | 0.4% | \$131,976 | \$172,000 | 30.3% |
| Estimated Payments** | \$21,211 | \$32,564 | 53.5% | \$22,242 | -31.7% | \$121,482 | \$148,503 | 22.2% | \$152,151 | 2.5% | \$152,151 | | |
| Returns | \$90 | \$21 | -76.9% | \$43 | 107.4% | \$6,154 | \$1,723 | -72.0% | \$6,177 | 258.4% | \$6,177 | | |
| Bill Payments | \$0 | \$0 | NA | \$0 | NA | \$103 | \$142 | 37% | \$846 | 497.8% | \$846 | | |
| Refunds** | \$345 | \$4 | -98.8% | \$194 | 4543.4% | \$18,519 | \$18,392 | -0.7% | \$26,702 | 45.2% | \$26,702 | | |
| Commercial Bank Excise*** | \$16,092 | \$42,159 | 162.0% | \$23,803 | -43.5% | \$98,984 | \$157,307 | 58.9% | \$118,818 | *** -24.5% | \$157,307 | \$171,000 | 8.7% |
| Estimated Payments** | \$28,071 | \$43,975 | 56.7% | \$22,762 | -48.2% | \$174,045 | \$192,632 | 10.7% | \$165,216 | -14.2% | \$165,216 | | |
| Returns | \$262 | \$291 | 10.9% | \$3,933 | 1252.2% | \$10,867 | \$43,033 | 296.0% | \$20,080 | -53.3% | \$20,080 | | |
| Bill Payments | \$68 | \$37 | -46.5% | \$34 | 7443.6% | \$673 | \$379 | -43.8% | \$6,180 | 1532.7% | \$6,180 | | |
| Refunds** | \$12,309 | \$2,143 | -82.6% | \$2,927 | 36.6% | \$86,602 | \$78,736 | -9.1% | \$72,657 | -7.7% | \$72,657 | | |
| Savings Institution Excise*** | \$1,974 | (\$6,460) | -427.3% | \$88 | 101.4% | \$41,249 | (\$1,249) | -103.0% | (\$10,278) | *** -722.7% | (\$1,249) | \$0 | -100% |
| Estimated Payments** | \$2,585 | (\$5,842) | -326.0% | \$25 | 100.4% | \$53,845 | \$22,713 | -57.8% | (\$6,588) | -129.0% | \$22,713 | | |
| Returns | \$666 | \$203 | -69.6% | \$89 | -56.3% | \$9,543 | \$2,475 | -74.1% | \$1,032 | -58.3% | \$1,032 | | |
| Bill Payments | \$1 | \$0 | -100.0% | \$0 | NA | \$284 | \$107 | -62.4% | \$23 | -78.9% | \$23 | | |
| Refunds** | \$1,279 | \$820 | -35.9% | \$26 | -96.8% | \$22,424 | \$26,544 | 18.4% | \$4,745 | -82.1% | \$4,745 | | |
| OTHER EXCISES | \$127,400 | \$144,714 | 13.6% | \$129,917 | -10.2% | \$1,277,138 | \$1,337,911 | 4.8% | \$1,361,100 | 1.7% | \$1,337,911 | \$1,384,868 | 3.5% |
| Alcoholic Beverages | \$5,087 | \$5,671 | 11.5% | \$5,222 | -7.9% | \$60,302 | \$60,162 | -0.2% | \$60,988 | 1.4% | \$60,162 | \$59,000 | -1.9% |
| Cigarette | \$30,402 | \$29,585 | -2.7% | \$26,004 | -12.1% | \$281,708 | \$300,811 | 6.8% | \$284,439 | -5.4% | \$300,811 | \$299,000 | -0.6% |
| Deeds | \$4,844 | \$9,023 | 86.3% | \$9,834 | 9.0% | \$48,332 | \$65,359 | 35.2% | \$72,653 | 11.2% | \$65,359 | \$67,000 | 2.5% |
| Estate & Inheritance | \$20,110 | \$21,068 | 4.8% | \$19,417 | -7.8% | \$202,707 | \$191,336 | -5.6% | \$173,867 | -9.1% | \$191,336 | \$181,000 | -5.4% |
| Motor Fuels | \$54,511 | \$62,018 | 13.8% | \$56,662 | -8.6% | \$602,841 | \$621,291 | 3.1% | \$636,551 | 2.5% | \$621,291 | \$648,000 | 4.3% |
| Room Occupancy | \$12,362 | \$16,212 | 31.1% | \$12,734 | -21.5% | \$80,544 | \$96,156 | 19.4% | \$119,467 | 24.2% | \$96,156 | \$118,000 | 22.7% |
| Miscellaneous | \$83 | \$1,137 | 1275.5% | \$44 | -96.1% | \$706 | \$2,796 | 296.2% | \$13,136 | 369.8% | \$2,796 | \$12,868 | 360.2% |
| TOTAL DOR TAXES FOR BUDGET | \$1,439,287 | \$1,645,265 | 14.3% | \$1,542,171 | -6.3% | \$12,837,623 | \$13,990,051 | 9.0% | \$14,234,392 | 1.7% | \$13,990,051 | \$14,119,668 | 0.9% |

Details may not add to total because of rounding.

**Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

| Income | Corporate | | |
|-----------|-----------|-----------|-----------|
| June 1998 | \$7,978 | YTD FY98 | \$171,243 |
| June 1999 | \$23,645 | YTD FY99 | \$228,223 |
| | | June 1998 | \$7,461 |
| | | June 1999 | \$8,111 |
| | | YTD FY98 | \$238,214 |
| | | YTD FY99 | \$342,512 |

***Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.