

# HOUSE . . . . . No. 3987

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By Mr. Nordberg of Reading, petition of Mary B. Newman and Nils L. Nordberg relative to clarifying the conflict of interest provision relative to industrial development financing authorities. Commerce and Labor.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Five.

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AN ACT CLARIFYING THE CONFLICT OF INTEREST PROVISION RELATIVE TO INDUSTRIAL DEVELOPMENT FINANCING AUTHORITIES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 6 of Chapter 40D of the General Laws, as inserted by  
2 Section 1 of chapter 772 of the Acts of 1967, is hereby amended  
3 by striking out the first sentence of the second paragraph and  
4 inserting in place thereof the following sentence: — No member  
5 of a municipal industrial development financing authority who  
6 is a director, officer, agent, partner, stockholder, creditor or  
7 employee of a prospective industrial occupant may vote or  
8 participate in any way in making a determination relative to the  
9 recommendation to approve or not to approve the sale of a  
10 municipal bond issue the proceeds of which will be used by such  
11 prospective industrial occupant.

# HOUSE . . . . . No. 3087

In the Year of our Lord one thousand nine hundred and twenty . . . . .

## THE CONSTITUTION OF THE STATE

As amended to the 10th day of June, 1920.

Section 1. The legislative power of this State shall be vested in the Senate and House of Representatives, which shall be styled the General Assembly.

Section 2. The Senate shall be composed of twenty members, who shall be elected by the electors of the State for a term of four years, and shall hold office until the first day of January next following their election.

Section 3. The House of Representatives shall be composed of members elected by the electors of the State for a term of two years, and shall hold office until the first day of January next following their election. The number of members shall be fixed by law, but shall not exceed fifty.

Section 4. The General Assembly shall assemble on the first day of January next following the election of its members, and shall continue to meet until the adjournment thereof.

Section 5. The General Assembly shall have the sole power of initiating and passing bills of appropriation, and no bill of appropriation shall be passed until it has been read three times in each House.

Section 6. The General Assembly shall have the sole power of originating bills for the raising of revenue, and no bill for the raising of revenue shall be passed until it has been read three times in each House.

Section 7. The General Assembly shall have the sole power of originating bills for the raising of revenue, and no bill for the raising of revenue shall be passed until it has been read three times in each House.

Section 8. The General Assembly shall have the sole power of originating bills for the raising of revenue, and no bill for the raising of revenue shall be passed until it has been read three times in each House.

Section 9. The General Assembly shall have the sole power of originating bills for the raising of revenue, and no bill for the raising of revenue shall be passed until it has been read three times in each House.

Section 10. The General Assembly shall have the sole power of originating bills for the raising of revenue, and no bill for the raising of revenue shall be passed until it has been read three times in each House.

Section 11. The General Assembly shall have the sole power of originating bills for the raising of revenue, and no bill for the raising of revenue shall be passed until it has been read three times in each House.