

HOUSE No. 765

By Mr. McEvoy of Somerville, petition of Joseph F. McEvoy, Jr., relative to the taxation of interests arising or accruing by survivorship in tenancies by the entirety. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Five.

AN ACT RELATIVE TO THE TAXATION OF INTERESTS ARISING OR ACCRUING BY SURVIVORSHIP IN TENANCIES BY THE ENTIRETY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 65 of the General Laws, section 1, as amended
2 by chapter 792 of the acts and resolves of 1949, is hereby
3 amended by striking out, in line 6, paragraph 2, sec-
4 tion 2, the words "of such", — so that paragraph 2,
5 section 2, chapter 65, reads as follows:— ; provided,
6 however, that in the case of any beneficial interest
7 arising or accruing by survivorship of a husband or
8 wife in a tenancy by the entirety in single family resi-
9 dential property occupied by such husband and wife
10 as a domicile, there shall be allowed an exemption of
11 such property to the extent of its value, and in multiple
12 family residential property so occupied, there shall be
13 allowed an exemption as to the entire property to the
14 extent of twenty-five thousand dollars of its value.

