

HOUSE No. 6405

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, October 20, 1971.

The committee on Ways and Means, to whom was recommitted the Bill providing additional funds for the Metropolitan District Commission to redevelop and restock the Franklin Park Zoo (House, No. 6128), report that the same ought to pass with an amendment substituting therefor the accompanying bill (House, No. 6405).

For the committee,

PAUL J. SHEEHY

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-One.

AN ACT PROVIDING ADDITIONAL FUNDS FOR THE METROPOLITAN DISTRICT COMMISSION TO REDEVELOP AND RESTOCK THE FRANKLIN PARK ZOO.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purposes of further carrying out the
2 redeveloping and restocking of the Franklin Park Zoo authorized
3 by chapter 612 of the acts of 1965, and any acts in addition
4 thereto and in amendment thereof, the metropolitan district
5 commission, subject to all applicable provisions of said act and to
6 the conditions hereinafter provided, may expend the unexpended
7 and uncommitted balance of the previously authorized amounts,
8 and, in addition thereto, may expend sums not exceeding, in the
9 aggregate \$2,000,000 provided, that expenditures for said pur-
10 poses shall be contingent upon the payment of the sum of
11 \$1,000,000 by the Boston Zoological Society. In providing for
12 and constructing such projects and works, in addition to the
13 powers conferred by this act, said commission shall proceed in
14 the execution of the same with all the powers and rights
15 expressly or impliedly contained in said chapter six hundred and
16 twelve and any acts in addition thereto or in amendment thereof.
17 Any federal funds made available to the commonwealth for
18 projects and works authorized by this act shall, if the bonds have
19 not been sold, be used to reduce the amount of bonds
20 authorized, and, if the bonds have been sold, said federal funds
21 when received shall be used to meet the payment of maturities
22 and interest on the bonds issued under this act.

1 SECTION 2. To meet the expenditures necessary in carrying
2 out the construction and other improvements authorized in
3 section 1, the state treasurer shall, upon request of the governor
4 and council, issue and sell at public or private sale, bonds of the
5 commonwealth registered or with interest coupons attached, as

6 he may deem best, to an amount to be specified by the governor
7 from time to time, but not exceeding, in the aggregate, the sum
8 of \$2,000,000. All bonds issued by the commonwealth as
9 aforesaid shall be designated on their face, Metropolitan District
10 Commission Franklin Park Zoo Improvement Loan, Act of 1971,
11 and shall be on the serial payment plan for such maximum term.
12 of years, not exceeding ten years, as the governor may
13 recommend to the general court pursuant to section 3 of article
14 LXII of the Amendments to the Constitution of the Common-
15 wealth, the maturities thereof to be so arranged that the amounts
16 payable in the several years of the period of amortization other
17 than the final year shall be as nearly equal as in the opinion of
18 the state treasurer it is practicable to make them. Said bonds
19 shall bear interest semi-annually at such rate as the state
20 treasurer, with the approval of the governor, shall fix. The initial
21 maturities of such bonds shall be payable not later than one year
22 from the date of issue thereof, and the entire issue not later than
23 June 30, 1983. All interest payments and payments on account
24 of principal on such obligations shall be paid from the metropoli-
25 tan district commission park funds, to be assessed by methods
26 fixed by law.

1 SECTION 3. This act shall take effect upon its passage.

