

HOUSE No. 329.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, March 31, 1892.

The committee on Mercantile Affairs, to whom was referred the petition of the Beverly Marine Railway to sell and mortgage its property, report the accompanying Bill.

For the Committee,

JAMES M. OLMSTEAD.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-two.

AN ACT

To enable the Beverly Marine Railway in Beverly to Confirm its Proceedings and Convey its Real Estate.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The stockholders of the Beverly
2 Marine Railway in Beverly may at a meeting of
3 said stockholders held within ninety days from
4 the passage of this act, and called by the stock-
5 holder having the largest number of shares, con-
6 firm any defects in the proceedings of said cor-
7 poration, in the manner provided by section
8 eighty of chapter one hundred and six of the
9 Public Statutes, and may at such meeting alter or
10 amend its by-laws or establish new by-laws, and
11 elect all necessary officers.

1 SECT. 2. Said corporation may convey or
2 mortgage the whole or any part of its real estate,
3 when authorized thereto by vote of the stock-
4 holders at a meeting called for the purpose, and
5 may at such meeting authorize its president to
6 execute all necessary deeds in the name of the
7 corporation.

1 SECT. 3. This act shall take effect upon its
2 passage.

