

By Mr. Murphy of Springfield, petition of Dennis M. Murphy for legislation to provide for indexed judgment interest rates for damages in certain court cases. The Judiciary.

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**The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Ninety-Five.

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AN ACT PROVIDING FOR AN INDEXED JUDGMENT INTEREST RATE.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section six B of chapter 231 of General Laws, as appearing in  
2 the 1992 Official Edition, is hereby amended by striking the same  
3 in its entirety and inserting in its place a new section six B: —

4 Section six B. In any action in which a verdict is rendered or a  
5 finding made or an order for judgment made for pecuniary  
6 damages for personal injuries to the plaintiff or for consequential  
7 damages, or for damage to property, there shall be added by the  
8 clerk of court to the amount of damages interest thereon at a rate  
9 to be determined as set forth below, from the date of commence-  
10 ment of the action even though such interest brings the amount of  
11 the verdict or finding beyond the maximum liability imposed by  
12 law. The rate of interest to be applied by the clerk shall be at a  
13 rate equal the coupon issue yield equivalent, as determined by the  
14 secretary of the treasury, of the average accepted auction price for  
15 the last auction of fifty-two week United States treasury bills set-  
16 tled immediately prior to the date on which the verdict is rendered  
17 or finding made or order made.

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