

By Mr. Reilly, a petition (accompanied by bill, Senate, No. 498) of Martin T. Reilly for legislation to subsidize elderly persons over the age of sixty-five to assist them in maintaining ownership of their homes. Housing and Urban Development.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Eight.

AN ACT SUBSIDIZING ELDERLY OVER 65 TO MAINTAIN OWNERSHIP OF THEIR HOMES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 That a certain portion of the appropriation to provide for more
2 elderly housing projects (amount to be determined by the State
3 Legislature) be used on an experimental basis to assist those
4 people over 65 to maintain their present homes.

5 That those elderly who now own their own home and are
6 physically but not financially able to maintain the home be
7 subsidized to the same extent as project tenants by allowing them
8 to be subsidized over 25 percent of annual income to maintain
9 possession of their homes.

10 This subsidy would assist the elderly to pay for fuel and taxes
11 that now threaten them with the loss of the home.

12 Allowing elderly to maintain their own homes could result in
13 a reduction of the number of elderly projects to be constructed.

14 This subsidy shall be reimbursable. A lien shall be placed upon
15 the property to guarantee reimbursement. The lien shall become
16 reimbursable at the time of subsequent sale of said property, or
17 at the time of probate, and this without interest.

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APPENDIX

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