

# HOUSE . . . . . No. 5102

By Mr. Feeney of Boston, petition of Michael Paul Feeney that persons seventy years of age or older be exempt from taxation on all interest from savings deposits. Taxation.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Eight.

AN ACT TO EXEMPT ALL PERSONS OVER SEVENTY FROM STATE TAXATION ON ALL INTEREST FROM SAVINGS DEPOSITS.

1     *Whereas*, The deferred operation of this act would tend to defeat  
2 its purpose, which is to provide relief from taxation of savings and  
3 thrift accounts to all persons over 70, who have been productive  
4 tax-paying citizens of the commonwealth throughout their entire  
5 lifetime, therefore, it is hereby declared to be an emergency law,  
6 necessary for the immediate preservation of the public con-  
7 venience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1     Section 1 of Chapter 62 of the General Laws, tercentenary  
2 edition, as amended, is hereby further amended by adding at the  
3 end of said section, the following: —  
4     Notwithstanding any law to the contrary, all persons seventy  
5 years or over shall be exempt from taxation on all interest payable  
6 or received on savings deposits.

THE STATE OF TEXAS

IN SENATE, FEBRUARY 15, 1905.

REPORT OF THE COMMISSIONERS OF THE LAND OFFICE, IN ANSWER TO A RESOLUTION PASSED BY THE SENATE, FEBRUARY 15, 1905.

THE COMMISSIONERS OF THE LAND OFFICE, in compliance with a resolution of the Senate, have the honor to submit herewith a report of the operations of the office during the year ending December 31, 1904. The report is divided into two parts, the first of which contains a general statement of the land resources of the State, and the second a detailed statement of the operations of the office during the year.

The total area of land in the State is estimated to be 1,000,000,000 acres, of which 100,000,000 acres are owned by the State.

The total amount of land sold by the State during the year ending December 31, 1904, was 1,000,000 acres, for the sum of \$1,000,000. The average price per acre was \$1.00.

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