

SENATE No. 468

To accompany the petition of Newland H. Holmes and Frank J. Leahy for legislation relative to the unincorporated association known as "Relief Plan of Bethlehem Steel Corporation and Subsidiary Companies." Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Three.

AN ACT RELATIVE TO THE UNINCORPORATED ASSOCIATION KNOWN AS "RELIEF PLAN OF BETHLEHEM STEEL CORPORATION AND SUBSIDIARY COMPANIES".

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The persons who from time to time are
2 or shall be members of the unincorporated associa-
3 tion known as "Relief Plan of Bethlehem Steel Cor-
4 poration and Subsidiary Companies", while acting
5 as members of and on behalf of said unincorporated
6 association, and said association, are hereby exempted
7 from all provisions of general and special law, other
8 than this act, relative to insurance and to fraternal
9 benefit societies.

1 SECTION 2. Membership in said association shall
2 consist only of employees of corporations ninety
3 per cent or more of the outstanding capital stock of

4 which is or shall be owned, directly or indirectly, by
5 Bethlehem Steel Corporation.

1 SECTION 3. Said association may afford relief to
2 its members, not exceeding twelve dollars a week or
3 six hundred and twenty-four dollars in any period of
4 twelve consecutive months, for disability caused by
5 sickness or accident, and may pay death or funeral
6 benefits not exceeding fifteen hundred dollars in any
7 one case; but, except as aforesaid, shall not engage
8 in the business of insurance.