

Chap. 43.

An Act to incorporate the Bradford Flax Company.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Persons incor-
porated,

to manufacture
thread, twine,
&c., in Brad-
ford.

SECTION 1. William Perry, S. B. Swett, William Perry, Jr., their associates and successors, are hereby made a corporation, by the name of the Bradford Flax Company, for the purpose of manufacturing thread, twine and other articles, from flax and hemp, in the town of Bradford, in the county of Essex, with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

Estate not to ex-
ceed \$100,000.

SECTION 2. Said corporation may hold real and personal estate, necessary and convenient for the purposes aforesaid, not exceeding in amount one hundred thousand dollars. [Approved by the Governor, Feb. 14, 1846.]

Chap. 44.

An Act to incorporate the Dane Manufacturing Company.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Persons incor-
porated,

to manufacture
cotton goods in
Ipswich.

SECTION 1. Augustine Heard, Thomas Lord, Edmund Kimball, Jr., their associates and successors, are hereby made a corporation, by the name of the Dane Manufacturing Company, for the purpose of manufacturing cotton goods in the town of Ipswich, county of Essex; with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

Real estate not
to exceed \$50,-
000, and capital
stock \$100,000.

SECTION 2. Said corporation may, for the purpose aforesaid, hold real estate, not exceeding in value fifty thousand dollars, and the whole capital stock shall not exceed one hundred thousand dollars. [Approved by the Governor, Feb. 14, 1846.]

Chap. 45.

An Act concerning Manufacturing Corporations.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

Shares transfer-
able by written
instrument, &c.

SECTION 1. Any shares in manufacturing corporations may be transferred by the proprietor thereof, by an instrument in writing, under his hand, recorded by the clerk of the corporation in a book to be kept for that purpose; and the purchaser named in such instrument, so recorded, shall, on producing the same to the treasurer, and delivering to him the former certificate, be entitled to a new certificate.

Repeal of pre-
vious provision.

SECTION 2. That part of the twelfth section of the thirty-eighth chapter of the Revised Statutes which requires the

transfer of shares to be by deed, under seal, and acknowledged before some justice of the peace, is hereby repealed.

SECTION 3. This act shall take effect from and after its passage. [Approved by the Governor, Feb. 16, 1846.]

When to take effect.

An Act to incorporate the Leicester Water Power Company.

Chap. 46.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECTION 1. Thomas Bottomly, Albert Curtis, Josiah Rice, their associates and successors, are hereby made a corporation, by the name of the Leicester Water Power Company, for the purpose of creating a reservoir of water for operating their respective mills, by constructing and maintaining a dam across Kettle Brook, at or near the outlet of the Waite meadow, in Leicester; with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

Persons incorporated,

to create a reservoir of water by building a dam, &c.

SECTION 2. Said corporation may purchase and hold real estate, and rights therein for the purposes aforesaid, not exceeding the sum of ten thousand dollars, and personal estate not exceeding two thousand dollars: *provided, always,* that this act shall not be construed to impair the rights of others in relation to said brook, or the lands which may be overflowed and damaged by means of such dam and reservoir. [Approved by the Governor, Feb. 17, 1846.]

Real estate not to exceed \$10,000, and personal estate \$2,000. *Provided, &c.*

An Act to increase the Capital Stock of the Massachusetts Cotton Mills.

Chap. 47.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

The Massachusetts Cotton Mills are hereby authorized to increase their capital stock, by an addition not exceeding five hundred thousand dollars; and to invest such increase in real and personal estate, as may be necessary and convenient for carrying on the business of said corporation. [Approved by the Governor, Feb. 17, 1846.]

Capital stock may be increased by adding \$500,000, to be invested in real and personal estate.

An Act to enable the Manufacturing Corporations established at Lowell, in the county of Middlesex, to own and improve the Water Power used by them.

Chap. 48.

BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECTION 1. The Merrimack Manufacturing Company, Hamilton Manufacturing Company, Appleton Company, Suffolk Manufacturing Company, Tremont Mills, Lawrence Manufacturing Company, Lowell Manufacturing Company, Boott Cotton Mills, Middlesex Company, Massachusetts