

HOUSE No. 4615

By Mr. Keveryan of Everett, petition of George Keveryan and another that cities and towns be authorized to add certain motor vehicle excise taxes to their free cash account. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT PERMITTING CITIES AND TOWNS TO ADD CERTAIN MOTOR VEHICLE EXCISE TAXES TO THEIR FREE CASH ACCOUNT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any provision of special or
2 general law to the contrary, all cities and towns shall be
3 allowed for the year nineteen hundred and seventy-three, to
4 add the collections of nineteen hundred and seventy-two,
5 motor vehicle excise taxes, during the months of January,
6 February, and March nineteen hundred and seventy-three, to
7 the amount of free cash certified by the director of the bureau
8 of accounts as of January first, nineteen hundred and seventy-
9 three.

1 SECTION 2. This act shall be effective as of January first,
2 nineteen hundred and seventy-three.

Section 1. The Board of Directors of the Corporation shall have the right to make and alter the bylaws of the Corporation, subject to the power of the stockholders to change or repeal the same.

Section 2. The Board of Directors shall have the right to elect and remove the officers and directors of the Corporation, and to determine the powers and duties of each of them.

Section 3. The Board of Directors shall have the right to make and alter the rules and regulations of the Corporation, subject to the power of the stockholders to change or repeal the same.

Section 4. The Board of Directors shall have the right to make and alter the contracts and agreements of the Corporation, subject to the power of the stockholders to change or repeal the same.

Section 5. The Board of Directors shall have the right to make and alter the policies and procedures of the Corporation, subject to the power of the stockholders to change or repeal the same.

Section 6. The Board of Directors shall have the right to make and alter the financial statements of the Corporation, subject to the power of the stockholders to change or repeal the same.