
By Mr. Gott of Arlington, petition of the Massachusetts State Employees Association for legislation to lower the reduction factor in the superannuation section of the contributory retirement law. Pensions and Old Age Assistance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Seven.

AN ACT LOWERING THE REDUCTION FACTOR IN THE
SUPERANNUATION SECTION OF THE CONTRIBUTORY RE-
TIREMENT LAW.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 Paragraph (2) (a) of section 5 of chapter 32 of the
2 General Laws, as appearing in chapter 658 of the
3 acts of 1945, is hereby amended by striking out, in the
4 fifth line, the words "one fourth" and inserting in
5 place thereof the words: — three sixteenths, — so as
6 to read as follows: — (a) The normal yearly amount
7 of such allowance for any member classified in Group
8 A other than a veteran defined in section one shall,
9 subject to the provisions of this section, be equal to
10 the aggregate of the amounts determined in accord-
11 ance with clauses (i), (ii), (iii) of this paragraph,
12 reduced by three sixteenths of one per cent of such
13 aggregate for each full month by which his date of
14 retirement precedes the last day of the month in
15 which he will attain age sixty-five.

