

By Ms. Kaprielian of Watertown, petition of Rachel Kaprielian, Steven A. Tolman, Susan C. Fargo, Bruce E. Tarr and Emile J. Goguen for legislation to create a loan pool for the promotion of job training programs in the Commonwealth. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year Two Thousand and One.

AN ACT CREATING A LOAN POOL FOR THE PROMOTION OF JOB TRAINING PROGRAMS IN THE COMMONWEALTH.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The Bay State Skills Corporation (hereafter "the
2 Corporation") is hereby authorized and directed to establish a pilot
3 program creating a revolving loan pool for the purpose of supporting
4 job training, retraining, and education in the commonwealth. Said
5 loan pool shall be available to employers seeking to have employees
6 participate in any training, retraining or education program approved
7 by the Corporation, including but not limited to programs estab-
8 lished through a Center for Business and Industry at any community
9 college or programs defined pursuant to the provisions of sec-
10 tion 31C of chapter 63. Said loan may be used to pay for the provi-
11 sion of a training or education program, or to pay tuition for
12 employees utilizing an existing or ongoing training, retraining or
13 education program. At the discretion of the Corporation, funds from
14 the pool may be lent directly to employees seeking training, retrain-
15 ing, or education through a program approved by the Corporation.

16 The Corporation shall promulgate rules and regulations for the
17 disposition and administration of the loan pool, including but not
18 limited to the establishment of terms and amounts for loans from the
19 pool, qualifications and conditions to be met by employers or
20 employees seeking to borrow from the pool, and the criteria for
21 training, retraining, and education programs to be approved by the
22 Corporation.

23 The Corporation may receive and accept from any source con-
 24 tributions or grant for or in aid of the loan program established
 25 pursuant to this act.

26 The Corporation shall file a report with the house and senate com-
 27 mittees on ways and means at the end of the first fiscal year of the
 28 loan pool's operation, summarizing the activities of the pool account
 29 and evaluating its success, as measured by the number of persons
 30 trained through programs funded through loans from the program,
 31 the satisfaction of employers and employees with the program, and a
 32 demonstration of commitment by employers to replenish the loan
 33 pool fund.

1 SECTION 2. Chapter 110 of the Acts of 1993 is hereby amended
 2 in section two by inserting, after item 9081-7011, the following new
 3 items:—

9081-7012	For the purposes of a pilot program establishing a revolving loan pool within the bay state skills corporation; provided that the funds appropriated in this item shall be used for loans to employers or employees seeking to participate in approved training, retraining, or education programs; provided further, that the bay state skills corporation shall approve such programs; provided further, that the bay state skills corporation shall promulgate regulations regarding the terms, conditions, and criteria to be used by said pilot program; provided further, that all lent funds shall be returned to this account and re-lent at the discretion of the bay state skills corporation; provided further, that funds from this item shall not be used to subsidize the costs of administering said pool	500,000
9081-7013	For the administration of the pilot revolving loan pool program within the bay state skills corporation	75,000.