

# HOUSE . . . . No. 871

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By Mr. Lane of Boston, petition of John F. Cahill relative to aiding employment and modernizing the transit facilities of the Metropolitan Transit Authority. Metropolitan Affairs.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-One.

### AN ACT TO AID EMPLOYMENT AND MODERNIZE THE TRANSIT FACILITIES OF THE METROPOLITAN TRANSIT AUTHORITY.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. The governor, with the approval of  
2 the council, shall appoint a commission of seven  
3 persons to be known as the Metropolitan Transit  
4 Authority Tunnel Construction Commission. Said  
5 commission shall construct all metropolitan transit  
6 authority transit developments and shall construct  
7 a circumferential subway system from Haymarket  
8 square in the city of Boston through Charlestown,  
9 Everett, Malden, Medford, Somerville, Cambridge,  
10 North Station, Boston, through the present subway  
11 to Forest Hills, West Roxbury, Mattapan and back  
12 under Blue Hill avenue to Dudley street.

1 SECTION 2. To meet the expenditures necessary  
2 in carrying out the provisions of this act, the state

3 treasurer shall, upon request of the commission, issue  
4 and sell at public or private sale bonds of the common-  
5 wealth, registered or with interest coupons attached,  
6 as he may deem best, to an amount to be specified  
7 by the commission from time to time, but not ex-  
8 ceeding, in the aggregate, the sum of  
9 dollars. All bonds issued by the commonwealth as  
10 aforesaid shall be designated on their face Metro-  
11 politan Transit Authority Tunnel Construction Com-  
12 mission Loan, 1950, and shall be on the serial payment  
13 plan for such maximum term of years, not exceeding  
14 seventy-five years, as the governor may recommend  
15 to the general court pursuant to section 3 of Article  
16 LXII of the Amendments to the Constitution of the  
17 Commonwealth, the maturities thereof to be so  
18 arranged that the amount payable each year, other  
19 than the final year, shall be as nearly equal as in the  
20 opinion of the state treasurer it is practicable to make  
21 them. Said bonds shall bear interest semi-annually  
22 at such rate as the state treasurer, with the approval  
23 of the governor, shall fix.