

all the powers and privileges, and subject to all the duties, restrictions, and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

Real estate not to exceed \$300,000, and capital stock \$1,000,000.

SECTION 2. Said corporation, for the purpose aforesaid, may hold real estate, not exceeding in value three hundred thousand dollars, and the whole capital stock shall not exceed one million of dollars. [*Approved by the Governor, March 6, 1847.*]

### Chap. 51.

An Act to regulate the Keeping of Gun-Cotton and other like Substances.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

Towns, &c. may order gun-cotton, &c. to be kept under regulations like gunpowder, &c.

The inhabitants of any town, and the government of any city in this Commonwealth, may order that no gun-cotton, or other substance prepared, like it, for explosion, shall be kept within the limits of such town or city, excepting under the regulations and penalties that are now applicable by law to gunpowder; and, if it shall be considered necessary for public safety, they may restrict the quantity to be so kept to one fifth of the weight of gunpowder allowed by law in each case provided for. [*Approved by the Governor, March 6, 1847.*]

### Chap. 52.

An Act to increase the Capital Stock of the Lowell Bleachery.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

Capital stock may be increased by \$150,000, and may be invested in real estate.

The Lowell Bleachery are hereby authorized to increase their capital stock by adding thereto one hundred and fifty thousand dollars, and to invest such portion thereof in real estate as may be necessary and convenient for the purpose for which they have been incorporated. [*Approved by the Governor, March 6, 1847.*]

### Chap. 53.

An Act to incorporate the Massachusetts Iron Company.

*BE it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :*

Persons incorporated,

to work and manufacture iron in South Boston.

SECTION 1. Horace Gray, Benjamin T. Reed, Samuel Hooper, their associates and successors, are hereby made a corporation, by the name of the Massachusetts Iron Company, for the purpose of working and manufacturing iron, in that part of the city of Boston known as South Boston, county of Suffolk, with all the powers and privileges, and subject to all the duties, restrictions, and liabilities, set forth in the thirty-eighth and forty-fourth chapters of the Revised Statutes.

Estate not to exceed \$500,000.

SECTION 2. Said corporation may hold real and personal estate, necessary and convenient for the purposes aforesaid, not exceeding, in amount, five hundred thousand dollars. [*Approved by the Governor, March 6, 1847.*]