

HOUSE No. 2688

By Mr. Zabriskie of Newburyport, petition of James P. Rurak, Albert H. Zabriskie and others for legislation to regulate further the powers of the Salisbury Water Supply Company. Water Supply.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty.

AN ACT FURTHER REGULATING THE POWERS OF THE SALISBURY WATER SUPPLY COMPANY.

1 *Whereas*, The deferred operation of this act would tend to
2 defeat its purpose, which is to authorize certain towns within
3 the area served by the Salisbury Water Supply Company to
4 enter into a contract with said company for the extension of
5 certain pipe lines, therefore it is hereby declared to be an emer-
6 gency law, necessary for the immediate preservation of the public
7 convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 243 of the Special Acts of 1915 is hereby amended by
2 inserting after section 5 the following section:—

3 *Section 5A.* The said corporation may enter into contracts
4 with individuals or corporations or said towns for the extensions
5 of pipe lines and related facilities in said town, the cost of in-
6 stallation of which shall be paid by said town after a vote of an
7 annual or special town meeting and appropriation of the neces-
8 sary funds and depositing the same with said Salisbury Water
9 Supply Company, to be refunded to said town after installation
10 of said extensions as public fire hydrants and consumer service
11 lines are directly attached to said pipe line extensions. Such
12 refunds shall be based on an amount equal to three and one half
13 times the estimated or actual revenue received during the first

14 year from each fire hydrant or consumer. The total amount
 15 refunded under these contracts shall not exceed the total amount
 16 deposited by said town, without interest. Refunds under these
 17 contracts shall cease and terminate ten years from date of each
 18 such contract. The said pipe lines and related facilities shall be
 19 and remain the property of said Salisbury Water Supply Com-
 20 pany.

21 In the event of the purchase of the franchise and corporate
 22 property of said Salisbury Water Supply Company under pro-
 23 visions of section ten of this act, the value of said corporate
 24 assets shall be arrived at without enhancement because of any
 25 contract made under authority of this section.